

Screen announcement: 6 April 2004

Creation of Treasury bills for cash management operations

On 13 April 2004, in line with paragraph 17 of the DMO Exchequer cash management remit, £10 billion of Treasury bills will be issued to the DMO for use as collateral in its cash management operations. The bills created will be as follows:

£10 billion maturing on Monday 2 August 2004. ISIN no GB0011560769.

The additional collateral will be held on the DMO's Debt Management Account in CREST and will be used only in Delivery by Value (DBV) transactions; the collateral will **not** be sold on an outright basis to market participants

This announcement will appear on the DMO website www.dmo.gov.uk