

53/08

29 July 2008

PRESS NOTICE

AUCTION OF UK GOVERNMENT SECURITY (GILT)

Auction Details

Auction Date	Tuesday, 5 August 2008
Issue and Settlement Date	Wednesday, 6 August 2008
Bidding Convention	Fully paid Bid Price (see Note 1)
Accrued Interest payable with bid	£0.778689 per £100 nominal
Auction Close	10:30am London Time

Details of Security

Title	4¾% Treasury Gilt 2030
Amount (nominal) for issue	£2,250 million (fungible with previous issues)
Nominal outstanding after issue	£11,325 million
Maturity Date	7 December 2030 at par
Interest Dates	7 June – 7 December
Parent ISIN Code	GB00B24FF097
Parent SEDOL Code	B-24F-F09
Strippable	Yes, since 9 January 2008
Interest Payable	Gross (see Note 2)
Next Interest Date	7 December 2008 (Standard Coupon)

“When Issued” Trading

under London Stock Exchange Rule 1530

Commences	3:30pm London Time: 29 July 2008
Closes	Close of business: 5 August 2008
“When issued” ISIN Code	GB00B39R3475
“When issued” SEDOL Code	B-39R-347
TIDM (for trade reporting)	AUC

Note 1: Bids may be made on either a competitive or a non-competitive basis. Details of the bidding procedures are set out in the prospectus and in the Information Memorandum. Gilt-edged Market Makers may bid by means of the Bloomberg Bond Auction System to the DMO not later than 10.30 am on Tuesday, 5 August 2008.



Note 2: Holders may elect to have United Kingdom income tax deducted from interest payments, should they so wish, on application to the Registrar, Computershare Investor Services PLC.

Documentation

Prospectus DMO : 29 July 2008	www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp290708.pdf
Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock DMO : August 2007	www.dmo.gov.uk/documentview.aspx?docname=publications/operationalrules/infmem200807.pdf
Formulae for Calculating Gilt Prices from Yields DMO : 16 March 2005	www.dmo.gov.uk/documentview.aspx?docname=/giltsmarket/formulae/yld eqns.pdf

Applications from Members of the Approved Group of Investors

Application forms from Approved Group members must be sent to Computershare Investor Services PLC, who are acting on behalf of the DMO, at the following address: PO Box 2411, The Pavilions, Bristol, BS99 6WX to arrive not later than 10.00 am on Tuesday, 5 August 2008. They may also be lodged by hand at the DMO, Eastcheap Court, 11 Philpot Lane, London, EC3M 8UD not later than 10.00 am on Tuesday, 5 August 2008.

The amount payable on application in the case of a non-competitive bid made by a member of the Approved Group is £104 per £100 nominal of the Gilt.

Remit 2008-09

Gilt sales of £80.0 billion (cash) are planned in 2008-09 and progress against the remit is summarised in the table below.

Gilt sales v remit at 29 July 2008 (£ millions)					
	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Gilt sales to date	10,938	5,007	6,581	7,167	29,693
Total planned sales	25,000	12,800	24,200	18,000	80,000
Total auctions planned	7	5	11	18	41
Sales remaining	14,062	7,793	17,619	10,833	50,307
Auctions remaining	4	3	8	11	26

