



United Kingdom
Debt Management
Office

Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

T 020 7862 6500
F 020 7862 6509

www.dmo.gov.uk

20 March 2014

PRESS NOTICE

ANNOUNCEMENT OF GILT TO BE AUCTIONED ON 2 APRIL 2014

The UK Debt Management Office (DMO) announces today that the first gilt auction to be conducted under the 2014-15 financing remit will be:

- Wednesday 2 April 2014: 3¼% Treasury Gilt 2044

The nominal size, and other terms of the auction, will be announced by the DMO at 3.30pm on Tuesday 25 March 2014.

The gilts to be auctioned in the rest of the April-June 2014 quarter will be announced at 3.30pm on Monday 31 March 2014.

NOTES FOR EDITORS

The DMO remit for 2014-15 was published alongside Budget 2014 on 19 March 2014. Gilt sales of £128.4 billion are planned in 2014-15, with a planned split by maturity/type and method of issue as shown in the table below.

	Auction	Syndication	Mini-tender	Total
Short conventional				
£ billion	32.4			32.4
Per cent				25.2%
Medium conventional				
£ billion	26.9			26.9
Per cent				21.0%
Long conventional				
£ billion	24.6	8.5		33.1
Per cent				25.8%
Index-linked				
£ billion	22.5	8.5		31.0
Per cent				24.1%
Total	106.4	17.0	5.0	128.4
	82.9%	13.2%	3.9%	
<i>Figures may not sum due to rounding</i>				

The identity of the first gilt to be issued under the new remit is being announced today in order to give the market as much notice as possible of the gilt to be auctioned on 2 April 2014, following publication of the auction calendar as part of the DMO's financing remit alongside Budget 2014 on 19 March. GEMMs and investors provided early feedback on the choice of gilt to be auctioned on 2 April 2014.

Ten gilt auctions are scheduled for the first quarter of the 2014-15 as shown in the table below.

Date	Type
Wednesday 2 April	3¼% Treasury Gilt 2044
Tuesday 8 April	Index-linked
Thursday 24 April	Conventional
Tuesday 29 April	Conventional
Wednesday 7 May	Index-linked
Thursday 15 May	Conventional
Wednesday 28 May	Index-linked
Tuesday 3 June	Conventional
Tuesday 10 June	Conventional
Thursday 12 June	Index-linked

This press notice will be appearing on the DMO's website at: www.dmo.gov.uk