



A075\16

12 July 2016

PRESS NOTICE

RESULT OF THE SALE BY TENDER OF UP TO £500 MILLION OF 4% TREASURY GILT 2060

The United Kingdom Debt Management Office ("DMO") announces that the tender of up to £500 million of 4% Treasury Gilt 2060 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted 24.4897% of the amount bid for.

Bids made at prices above the striking price have been allotted in full. Bids made at prices below the striking price have been rejected.

	<u>Price</u>	<u>Yield</u>
2. Striking Price	£182.500	1.442%
3. The total amounts allotted and bids received were as follows:		
Amount allotted to competitive bids		£499.998 million
Residual held by DMO		£0.002 million
Total		<u>£500.000</u> million
Total bids received		<u>£1,149.000</u> million
Times covered		2.30 times
4. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.		
5. The new amount in issue for this Gilt from 13 July 2016 will be £23,208.794 million nominal.		