



## PRESS NOTICE

### RESULT OF THE SALE BY AUCTION OF £900 MILLION OF 0 1/8% INDEX-LINKED TREASURY GILT 2051

The United Kingdom Debt Management Office ("DMO") announces that the auction of £900 million of 0 1/8% Index-Linked Treasury Gilt 2051 (ISIN code: GB00BNNGP882) has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

- All bids which have been accepted at the striking price have been allotted 33.3333% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

|   | <u>Real Clean Price</u> | <u>Inflation-adjusted Clean Price*</u> | <u>Real Yield</u>         |
|---|-------------------------|--|---------------------------|
| 2. Striking Price   | £72.734                 | £93.252261                             | 1.314%                    |
| 3. The total amounts allotted and bids received were as follows:  |                         |  |                           |
| Amount allotted to bids   |                         |  | £764.999 million          |
| Amount allotted to non-competitive bids   |                         |  |                           |
|   |                         | Gilt-edged Market Makers               | £135.000 million          |
|   |                         | Others                                 | £0.001 million            |
|   |                         |  | <u>£900.000 million</u>   |
| Total bids received   |                         |  | <u>£2,859.000 million</u> |
| Times Covered   |                         |  | 3.18 times                |
| 4. An additional amount of the Stock totalling up to £225.000 million will be made available to successful bidders for purchase at the non-competitive allotment price, in accordance with the terms of the Information Memorandum. |                         |  |                           |
| 5. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date.  |                         |  |                           |

\*The Inflation-adjusted clean price has been calculated using an index ratio of 1.28210 and should not be rounded. It is displayed to 6dp for illustrative purposes only.