

"WHEN ISSUED" TRADING IN THE NEW 1 3/4% TREASURY GILT 2057

The DMO, with the agreement of the London Stock Exchange, announces the facility for "When Issued" trading, under London Stock Exchange Rule 1530, in the new 1 3/4% Treasury Gilt 2057 (expected to be sold by a syndicated offer next week, subject to market conditions).

"When Issued" trading will be permitted, from the time that final pricing of the offer is published and the gilt is pronounced 'free to trade', until the close of business on that same day, which will be the day prior to both the settlement and issuance of the syndicated gilt.

The TIDM code to be used for trade reporting any such WI trades will be SYND. The ISIN code for the new gilt, to be used for WI trading and following the gilt's issue, is GB00BD0XH204, the SEDOL code is B-D0X-H20.

The new gilt will pay a short first dividend on 22 July 2017. Further details regarding the conduct of the sale will be announced in due course.

UK Debt Management Office (UK DMO)