

23 OCTOBER 2008

CANCELLATION OF STOCK PREVIOUSLY CREATED UNDER SPECIAL REPO FACILITY

A total of £640 million nominal of the £643 million 4% Treasury Stock 2009 and £62 million of 4 1/4% Treasury Gilt 2011 that was previously created on 16 October 2008, under the terms of the DMO's special repo facility, has today been returned and cancelled.