

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the “DMO”) announces that Her Majesty’s Treasury shall create on 2 April 2020 an additional amount of the Stock listed below:

£3,000,000,000

1⁵/₈% Treasury Gilt 2028

Applicants whose bids were accepted in accordance with paragraphs 107 and 108 of the Information Memorandum will purchase the Stock at the prices at which they bid. The price payable will include an amount equal to the accrued interest from 22 October 2019, the most recent interest payment date of the Stock, to 2 April 2020, the settlement date of this tender, at the rate of £0.723702185792 per £100 nominal.

The Stock now issued represents a further amount of the existing Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

The further issue of the Stock will rank for the full six months’ interest on the next interest payment date applicable to the Stock.

Application has been made to the Financial Conduct Authority for the Stock to be admitted to the Official List on 2 April 2020.

Application has also been made to the London Stock Exchange for the Stock to be admitted to trading on the London Stock Exchange’s regulated market.

Copies of the prospectus for 1⁵/₈% Treasury Gilt 2028 dated 6 March 2018 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office
Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

020 7862 6500

British Government Stocks (Gilts)
Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol BS99 6ZW

0370 703 0143

The prospectus may also be viewed on the DMO’s website at:

<https://dmo.gov.uk/media/15377/prosp060318.pdf>

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated 31 March 2020, which is obtainable from the DMO or may be viewed on the DMO website at:

<https://www.dmo.gov.uk/media/16368/infmemadd310320.pdf>

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
1 ⁵ / ₈ % Treasury Gilt 2028	22 October 2028	22 April 22 October



United Kingdom
Debt Management
Office

1 April 2020