

**TENDER FOR GBP 1,500 MILLION (NOMINAL) OF 5% TREASURY STOCK 2014 ON THURSDAY 17 MAY 2012**

The UK Debt Management Office (DMO) announces the sale by tender of up to GBP 1,500 million (nominal) of 5% Treasury Stock 2014 on Thursday 17 May 2012.

Details of this tender are as follows:

- It will be conducted on a single price basis, with no non-competitive bidding or post-auction option facility;
- GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, in multiples of round GBP millions (nominal);
- Bidding will close at 10:30am (BST) precisely;
- There shall be no individual maximum allocation limits for GEMMs or investors, but all bids are accepted at the DMO's discretion. The DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual will not be issued. No post-auction options will be available for this operation.

The results of this tender will be announced on the DMO's wire services pages and website <[www.dmo.gov.uk](http://www.dmo.gov.uk)> as soon as practicable after the bidding deadline on Thursday 17 May 2012. Settlement will be on the following day, Friday 18 May 2012, for which the DMO's standard settlement arrangements will apply.

**UK Debt Management Office  
10 May 2012**