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## PRESS NOTICE

### GILT OPERATIONS CALENDAR FOR APRIL-JUNE 2019, INCLUDING UPDATES ON THE AUCTION AND SYNDICATION PROGRAMMES

#### 1. Gilt auctions

The UK Debt Management Office (DMO) announces that in the period April-June 2019 it plans to hold nine outright gilt auctions, as set out below.

Auction date	Gilt	Further details announced at 3.30pm
Tuesday 2 April	1% Treasury Gilt 2024	Tuesday 26 March
Tuesday 9 April	1 <sup>5</sup> / <sub>8</sub> % Treasury Gilt 2028	Tuesday 2 April
Tuesday 16 April	1 <sup>3</sup> / <sub>4</sub> % Treasury Gilt 2037	Tuesday 9 April
Thursday 9 May	1% Treasury Gilt 2024	Tuesday 30 April
Thursday 23 May	0 <sup>1</sup> / <sub>8</sub> % Index-linked Treasury Gilt 2028	Tuesday 14 May
Tuesday 4 June	1% Treasury Gilt 2024	Tuesday 28 May
Wednesday 12 June	0 <sup>1</sup> / <sub>8</sub> % Index-linked Treasury Gilt 2048	Tuesday 4 June
Tuesday 18 June	A new conventional gilt maturing on 22 October 2029	Tuesday 11 June*
Tuesday 25 June	1 <sup>3</sup> / <sub>4</sub> % Treasury Gilt 2049	Tuesday 18 June

\*Including the coupon on the new conventional gilt maturing on 22 October 2029

#### 2. Syndication

The DMO is also announcing today that it plans to hold one long conventional gilt syndication in the first quarter of the financial year, as set out below.

Date**	Gilt	Further details announced
May 2019	A long conventional gilt with a maturity of over 30 years	Around two weeks in advance

\*\*Subject to market and demand conditions.

### 3. Gilt tender(s)

The DMO is interested to receive representations from market participants about demand for a gilt tender, or gilt tenders, in the period April-June 2019. Views on particular gilts to issue and the timing of any such tender(s) would be welcome. The DMO will aim to announce the date, the choice of gilt to be sold and the maximum size of any gilt tender at least two business days in advance.

### 4. First dividend period and ISIN/SEDOL codes on the new conventional gilt

The new conventional gilt maturing on 22 October 2029 will pay a short first dividend on 22 October 2019 and will have the ISIN code GB00BJMHB534 and the SEDOL code BJ-MHB-53.

### Notes for editors

Gilt sales of £114.1 billion (cash) are planned in the DMO's financing remit for 2019-20. The various remit targets and the average cash sizes of gilt auctions in the first quarter of the financial year are shown in the table below.

	Conventional Gilts			Index-linked gilts	Total
	Short	Medium	Long		
Auction proceeds to-date	0	0	0	0	0
PAOF proceeds to-date	0	0	0	0	0
<b>Auction and PAOF proceeds to-date</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Syndication sales to-date	0	0	0	0	0
Gilt tender sales to date	0	0	0	0	0
<b>Total gilt sales to date</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Auction sales required to meet plans	29,400	24,800	17,800	13,800	85,800
Number of auctions remaining	10	9	8	10	37
<b>Planned gilt sales at auctions</b>	<b>29,400</b>	<b>24,800</b>	<b>17,800</b>	<b>13,800</b>	<b>85,800</b>
Number of auctions scheduled	10	9	8	10	37
Average auction sizes Q1*	2,940	2,756	2,225	1,380	
Planned syndication sales	-	-	13,000	8,000	21,000
Syndication sales required to meet plan	-	-	13,000	8,000	21,000
Remaining unallocated sales					7,300
Total planned supplementary gilt sales					28,300
<b>Total planned gilt sales</b>					<b>114,100</b>
Required gilt sales remaining					114,100

\* From 2019-20 DMO will publish average auction sizes on a quarterly basis rather than after each auction.

This press notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)