



Publication of Business Expenses for Senior DMO Officials

In June 2009, the Cabinet Secretary announced that business expenses incurred by the most senior Civil Servants on official duty would be published for the first time. This initiative reflects the Civil Service's commitment to maximum transparency.

In line with the guidelines issued by the Cabinet Office, the DMO now publishes, on a quarterly basis, details of annual expenses incurred by members of the DMO's Managing Board.

The report below identifies the aggregated annual cost incurred by senior management for individual business trips. The costs reported represent the amount paid during the reported period and any other associated costs for individual events will be disclosed as they are charged to the DMO.

Robert Stheeman - Chief Executive

Business Expenses - 1 April 2012 to 31 March 2013

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
04-Apr-12	London, UK	Official meeting			9.00			9.00
25-Apr-12	London, UK	Official meeting			10.00			10.00
01-May-12	London, UK	Official meeting			10.00			10.00
15-May-12	London, UK	EuroWeek Group event			118.66			118.66
21-May - 23-May-12	Helsinki, Finland	Government Borrowers Forum - speaking engagement	494.63		122.73	315.40		932.76
24-May - 25-May-12	Milan, Italy	International Capital Markets AGM and Conference	494.63	8.90	129.54	239.93		873.00
12-Jun-12	London, UK	Official reception / dinner			132.26			132.26
13-Jun - 14-Jun-12	Zurich, Switzerland	Reserves Management Seminar	200.53		184.74			385.27
19-Jun-12	London, UK	Official meeting			9.50			9.50
21-Jun-12	Paris, France	Central Bank Seminar		302.78	95.64			398.42
17-Jul-12	London, UK	Lunch, Bank of England					51.51	51.51
30-Jul-12	London, UK	Lunch, Bank of England					92.36	92.36
16-Sept - 22-Sept-12	Singapore, Tokyo & Beijing, Singapore, Japan & China	Official meeting	7,077.49	61.44	240.83	688.33		8,068.09
26-Sep-12	London, UK	Speaking engagement and official meetings			18.00			18.00
10-Oct-12	London, UK	Lunch, Allen & Overy					57.88	57.88
14-Oct - 16-Oct-12	Paris, France	OECD Debt Management Workshop		278.50	41.22	553.22		872.94
8-Nov - 9-Nov-12	Brussels, Belgium	Association for Financial Markets in Europe Annual Conference - speaking engagement		217.07	10.44	201.44		428.95
14-Nov - 17-Nov-12	Washington, USA	US Treasury Debt Management Forum - speaking engagement	3,560.19		267.62	441.06		4,268.87
12-Dec-12	London, UK	Official meeting			11.50			11.50
18-Dec-12	London, UK	Official meeting			16.00			16.00
25-Jan-13	Edinburgh, UK	Official meeting	325.07		200.60			525.67
05-Feb-13	London, UK	Official meeting			113.76			113.76
22-Feb-13	London, UK	Lunch, National Savings & Investments					39.29	39.29
11-Mar-13	London, UK	Official meeting			10.00			10.00
23-Jan-13	London, UK	Official meeting			110.94			110.94
27-Mar-13	London, UK	Official meeting			10.00			10.00
			12,152.53	868.69	1,872.98	2,439.38	241.04	17,574.62

Jo Whelan - Deputy Chief Executive and Joint Head of Policy & Markets

Business Expenses - 1 April 2012 to 31 March 2013

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
15-Apr - 19-Apr-12	Tokyo, Japan	Central Bank Conference - speaking engagement	3,499.26	42.20	23.08			3,564.54
26-Jun - 30-Jun-12	Rio de Janeiro, Brazil	12th Annual IMF Consultations on Managing Sovereign Risk and Public Debt - speaking engagement and official meetings	3,450.57		98.27	22.11		3,570.95
			6,949.83	42.20	121.35	22.11	0.00	7,135.49

Jim Juffs - Chief Operating Officer
Business Expenses - 1 April 2012 to 31 March 2013

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
15-May-12	London, UK	EuroWeek Group event			61.20			61.20
29-Nov - 30-Nov-12	Sunningdale, UK	Association of Chief Executives Conference		28.10	12.00			40.10
			0.00	28.10	73.20	0.00	0.00	101.30

Joanne Perez - Joint Head of Policy & Markets
Business Expenses - 1 April 2012 to 31 March 2013

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
12-Jun - 14-Jun-12	Bucharest, Moscow & Warsaw, Hungary, Russia & Poland	Official meeting	1,929.50	16.20		343.16		2,288.86
18-Sep-12	London, UK	Official meeting, HM Treasury		2.00				2.00
19-Sep-12	London, UK	Official meeting, HM Treasury		2.00				2.00
20-Sep-12	London, UK	Official meeting, HM Treasury		4.00				4.00
21-Sep-12	London, UK	Official meeting		4.00				4.00
28-Oct - 31-Oct-12	Washington, USA	World Bank Sovereign Debt Management Forum	2,172.39	2.90	110.70	342.61		2,628.60
14-Nov - 16-Nov-12	Madrid, Spain	Central Bank Seminar - speaking engagement	171.26	95.26				266.52
28-Nov-12	London, UK	Official meeting			11.00			11.00
11-Dec-12	London, UK	Official meeting, HM Treasury		4.00				4.00
14-Dec-12	London, UK	Official meeting, HM Treasury		2.00				2.00
22-Jan-13	London, UK	Official meeting, HM Treasury		4.20				4.20
23-Jan-13	London, UK	Official meeting			48.90			48.90
			4,273.15	136.56	170.60	685.77	0.00	5,266.08

Brian Duffin - non-executive director
Business Expenses - 1 April 2012 to 31 March 2013

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
3-Apr & 12-Apr-12	London, UK	DMO Managing Board and Audit Committee - April	332.43	10.40	51.21			394.04
31-May-12	London, UK	DMO Managing Board - May	162.91	5.60	9.00			177.51
12-Jun-12	London, UK	DMO Audit Committee - June	68.72	5.60	9.00			83.32
19-Jul-12	London, UK	DMO Managing Board - July	309.07	5.40	33.21			347.68
13-Sep-12	London, UK	DMO Managing Board - September	214.72		18.00			232.72
04-Oct-12	London, UK	DMO Audit Committee - October			382.60			382.60
25-Oct-12	London, UK	DMO Managing Board - October	315.43	19.00				334.43
13-Dec-12	London, UK	DMO Managing Board - December	162.21		9.00			171.21
24-Jan-13	London, UK	DMO Managing Board - January	324.43	8.40	9.00			341.83
07-Feb-13	London, UK	DMO Audit Committee - February	431.43	6.80	34.37			472.60
07-Mar-13	London, UK	DMO Managing Board - March	324.43	213.70	9.00			547.13
			2,645.78	274.90	564.39	0.00	0.00	3,485.07

33,562.56