

18 January 2005

INDEX-LINKED TREASURY STOCKS

2 ½% Index-Linked Treasury Stock 2011

In accordance with the terms of the prospectus dated 22 January 1982, the Bank of England announces that the rate of interest payable on the above stock for the interest payment due on 23 August 2005 will be £3.18 per £100 nominal of stock.

2 ½% Index-Linked Treasury Stock 2013

In accordance with the terms of the prospectus dated 15 February 1985, the Bank of England announces that the rate of interest payable on the above stock for the interest payment due on 16 August 2005 will be £2.6611 per £100 nominal of stock.

ENDS