

United Kingdom
**Debt
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Office**

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PRESS NOTICE

**STERLING TREASURY BILL TENDERS: OCTOBER-DECEMBER 2010
AND UPDATE ON COLLATERAL USED FOR DMO CASH MANAGEMENT**

In the third quarter of the 2010-11 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period October-December 2010 are set out below. Due to the Christmas and New Year Bank Holidays there will be no tender in the week commencing Monday 20 December 2010 and the tender to be held on Friday 31 December 2010 will settle on Tuesday 4 January 2011.

<u>Tender date</u>	<u>Settlement date</u>
1 October	4 October
8 October	11 October
15 October	18 October
22 October	25 October
29 October	1 November
5 November	8 November
12 November	15 November
19 November	22 November
26 November	29 November
3 December	6 December

10 December

13 December

17 December

20 December

31 December

4 January 2011

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from January-March 2011 will be issued at 3.30pm on Friday 17 December 2010.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will **not** be creating gilts or Treasury bills in October for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The financing plans for 2010-11 as announced in the June 2010 Budget show a planned contribution to financing from Treasury bills of -£2.5 billion. The outstanding stock of Treasury bills is expected to be £60.8 billion at end-March 2011.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 18 February 2010.

The Operational Notice and this press release are available on the DMO's website:

www.dmo.gov.uk.