

PRESS NOTICE

ISSUE BY SYNDICATED OFFERING OF 4½% TREASURY GILT 2034

The United Kingdom Debt Management Office (“the DMO”) announces that the new gilt to be issued by syndicated offering will be 4½% Treasury Gilt 2034, with a maturity date of 7 September 2034. The new gilt will pay a short first dividend on 7 September 2009. The ISIN code for the new gilt is GB00B52WS153 and the SEDOL code is B-52W-S15.

The DMO expects the sale to be conducted in the week beginning 15 June, subject to market conditions. Further details about the conduct of the offer will be announced in due course.

NOTES TO EDITORS

The DMO announced the composition of the Syndicate to manage the issue of the new gilt, this morning (9 June 2009). The syndicate will comprise:

Joint Bookrunners: Barclays Capital, Goldman Sachs International Limited, HSBC Bank PLC and Royal Bank of Scotland.

Co-Lead Managers: All other Gilt-edged Market Makers have been invited to be Co-Lead Managers.

This press notice will be appearing on the DMO’s website at: www.dmo.gov.uk