

United Kingdom
**Debt
Management
Office**

Eastcheap Court
11 Philpot Lane
London EC3M 8UD

Tel. 0845 357 6501
Fax. 0845 357 6509

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PRESS NOTICE

**STERLING TREASURY BILL TENDERS: JANUARY-MARCH 2011 AND
UPDATE ON COLLATERAL USED FOR DMO CASH MANAGEMENT**

In the fourth quarter of the 2010-11 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period January-March 2011 are set out below.

<u>Tender date</u>	<u>Settlement date</u>
7 January	10 January
14 January	17 January
21 January	24 January
28 January	31 January
4 February	7 February
11 February	14 February
18 February	21 February
25 February	28 February
4 March	7 March
11 March	14 March
18 March	21 March
25 March	28 March

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from April-June 2011 will be issued at 3.30pm on Friday 25 March 2011.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will **not** be creating gilts or Treasury bills in January 2011 for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The financing plans for 2010-11 as updated in the Economic and Fiscal Outlook, on 29 November 2010, show a planned contribution to financing from Treasury bills at -£2.5 billion. The outstanding stock of Treasury bills is expected to be £60.8 billion at end-March 2011.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 18 February 2010.

The Operational Notice and this press release are available on the DMO's website: www.dmo.gov.uk