



Publication of Business Expenses for Senior DMO Officials

In June 2009, the Cabinet Secretary announced that business expenses incurred by the most senior Civil Servants on official duty would be published for the first time. This initiative reflects the Civil Service's commitment to maximum transparency.

In line with the guidelines issued by the Cabinet Office, the DMO now publishes, on a quarterly basis, details of annual expenses incurred by members of the DMO's Managing Board.

The report below identifies the aggregated annual cost incurred by senior management for individual business trips. The costs reported represent the amount paid during the reported period and any other associated costs for individual events will be disclosed as they are charged to the DMO.

Robert Stheeman - Chief Executive

Business Expenses - 1 April 2013 to 31 March 2014

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
16-Apr-13	London, UK	Lunch, Bank of England					69.85	69.85
25-Apr-13	London, UK	Official meeting			11.00			11.00
6-May - 9-May-13	Budapest, Hungary	World Bank Government Borrowers Forum - speaking engagement	253.90		169.87	567.28	30.15	1,021.20
13-May - 14-May-13	Edinburgh, UK	Official meeting	194.74			141.80		336.54
15-May-13	London, UK	EuroWeek Group event			106.26			106.26
20-May-13	London, UK	Official meeting			15.00			15.00
22-May - 24-May-13	Copenhagen, Denmark	International Capital Markets Association AGM and conference - speaking engagement	282.16		360.27	612.34	23.48	1,278.25
28-May - 29-May-13 *	Dusseldorf, Germany	British Business Club - speaking engagement	0.00	23.55	30.00			53.55
05-Jun-13	London, UK	Investment Management Association event			19.50			19.50
24-Jun-13	London, UK	Dinner, International Capital Market Association			18.18			18.18
04-Jul-13	London, UK	Official meeting			14.00			14.00
19-Jul-13	London, UK	Official meeting			15.00			15.00
01-Oct-13	London, UK	Lunch, Bank of England					16.88	16.88
12-Oct - 16-Oct-13	Hong Kong, Tokyo & Beijing, Hong Kong, Japan & China	Official meeting	6,834.29		126.64	1,213.95	125.79	8,300.67
29-Oct - 31-Oct-13	Paris, France	OECD Annual Bond Conference - speaking engagement		304.10	59.75	412.48		776.33
4-Nov - 6-Nov-13	Johannesburg, South Africa	African Central Bank Conference	4,905.82		81.30		39.70	5,026.82
7-Nov - 8-Nov-13 **	Brussels, Belgium	8th Annual European Government Bond Conference - speaking engagement	105.00		170.44	175.62		451.06
12-Nov-13	London, UK	Lunch, Bank of England					68.06	68.06
27-Nov-13	London, UK	Official meeting			18.00			18.00
05-Dec-13	London, UK	Official meeting			15.00			15.00
9-Dec - 11-Dec-13	Doha, Qatar	Euromoney Conference - speaking engagement	3,257.04		162.60	527.69	25.20	3,972.53
17-Jan-14	Edinburgh, UK	Official meeting	188.09		206.60			394.69
22-Jan-14	London, UK	International Financing Review event			118.74			118.74
04-Feb-14	London, UK	Official meeting			106.26			106.26
05-Feb-14	London, UK	Whitehall & Industry Group event			9.72			9.72
06-Feb-14	London, UK	Official meeting, HM Treasury			9.72			9.72
12-Feb-14	London, UK	Lunch, National Savings & Investments					37.24	37.24
18-Feb - 22-Feb-14	Paris, France	OECD Annual Bond Conference - speaking engagement		214.22	43.86	356.42		614.50
20-Mar-14	London, UK	Official meeting			10.00			10.00
27-Mar-14	London, UK	Official meeting			13.00			13.00
			16,021.04	541.87	1,910.71	4,007.58	436.35	22,917.55

* The cost for air travel has been recovered in full from the British Business Club.

** The £105.00 reported is an estimated cost for air travel. The actual travel arrangements are incorporated into the return flight booking from Johannesburg, South Africa (4-Nov - 6-Nov-13) and are not separately available from the travel agent. The return travel cost reported from Johannesburg does not include this amount.

Jo Whelan - Deputy Chief Executive and Joint Head of Policy & Markets
Business Expenses - 1 April 2013 to 31 March 2014

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
15-May-13	London, UK	EuroWeek Group event			18.18			18.18
18-Jun - 20-Jun-13	Washington, USA	13th International Monetary Fund Public Debt Management Forum - speaking engagement and official meetings	4,068.65		197.07	334.39		4,600.11
14-Oct - 15-Oct-13	Washington, USA	International Monetary Fund & World Bank event - 2nd consultative meeting on the Guidelines for Public Debt Management	1,584.78		210.05	181.17	3.00	1,979.00
4-Dec - 6-Dec-13	Washington, USA	14th International Monetary Fund-OECD-World Bank Global Bond Market Forum	2,701.85		202.17	257.74		3,161.76
22-Jan-14	London, UK	International Financing Review event			21.06			21.06
			8,355.28	0.00	648.53	773.30	3.00	9,780.11

Jim Juffs - Chief Operating Officer
Business Expenses - 1 April 2013 to 31 March 2014

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
15-May-13	London, UK	EuroWeek Group event			61.20			61.20
08-Aug-13	Basingstoke, UK	Official meeting		63.12				63.12
18-Sep-13	London, UK	Official meeting, HM Treasury			23.94			23.94
21-Nov - 22-Nov-13	Shoreham-by-sea, UK	Association of Chief Executives 2013 conference		13.57				13.57
22-Jan-14	London, UK	International Financing Review event			74.76			74.76
13-Jan-14	Bristol, UK	Official meeting		41.84	72.00			113.84
14-Jan-14	Worthing, UK	Official meeting		77.19				77.19
			0.00	195.72	231.90	0.00	0.00	427.62

Joanne Perez - Joint Head of Policy & Markets
Business Expenses - 1 April 2013 to 31 March 2014

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
13-May - 18-May-13	Tokyo, Japan	Official meeting	2,285.59	244.96	88.95	528.98		3,148.48
09-Jul-13	London, UK	Official meeting, HM Treasury		4.20				4.20
07-Aug-13	London, UK	Official meeting, HM Treasury		4.20				4.20
09-Aug-13	London, UK	Official meeting, HM Treasury		4.20				4.20
13-Aug-13	London, UK	Official meeting, HM Treasury		4.20				4.20
05-Sep-13	London, UK	Official meeting, HM Treasury		4.20				4.20
14-Oct-13	London, UK	Official meeting		4.20				4.20
23-Oct-13	London, UK	Official meeting, HM Treasury		4.20				4.20
5-Nov - 6-Nov-13	Madrid, Spain	Official meeting	115.86	29.19	43.75	191.73		380.53
			2,401.45	303.55	132.70	720.71	0.00	3,558.41

Brian Duffin - non-executive director
Business Expenses - 1 April 2013 to 31 March 2014

DATES	DESTINATION	PURPOSE	TRAVEL			SUBSISTENCE Accommodation / Meals	OTHER (including hospitality given)	TOTAL COST £
			Air	Rail	Taxi / Car			
09-Apr-13	London, UK	DMO Audit Committee - April	164.67	9.00	9.00			182.67
18-Apr-13	London, UK	DMO Managing Board - April	219.54	9.00	9.00			237.54
06-Jun-13	London, UK	DMO Managing Board - June	244.04		9.00			253.04
11-Jun-13	London, UK	DMO Audit Committee - June	412.08	25.20	38.87			476.15
18-Jul-13	London, UK	DMO Managing Board - July	329.08		38.87			367.95
12-Sep-13	London, UK	DMO Managing Board - September	170.04		18.00			188.04
17-Sep-13	London, UK	DMO Audit Committee - September	60.00					60.00
24-Oct-13	London, UK	DMO Managing Board - October	172.91					172.91
12-Dec-13	London, UK	DMO Managing Board - December	172.91					172.91
30-Jan-14	London, UK	DMO Audit Committee - January	340.89	6.40	38.87			386.16
06-Mar-14	London, UK	DMO Managing Board - March	174.30	73.30	18.00			265.60
			2,460.46	122.90	179.61	0.00	0.00	2,762.97

39,446.66