

USE OF THE DMO'S STANDING REPO FACILITY - 7 JULY 2009

Stock(s) made available to the market under DMO's Standing Repo Facility:

Amount in GBP (nominal)	Stock
£ 448 million	5% Treasury Stock 2014
£ 53 million	4 ¾% Treasury Stock 2015
£ 462 million	5% Treasury Gilt 2018
£2,508 million	4 ¾% Treasury Stock 2020

It is intended that any additional stock created under this operation will be cancelled upon return, but the DMO will make an announcement at that time. The DMO has been given general collateral at the Bank of England's Official Bank Rate against the stock it has lent at 0.10% for the standing repo. For full terms and conditions of the Facilities, please see the DMO website at <www.dmo.gov.uk>.

Additional stock(s) is(are) NOT eligible for inclusion in FTSE indices calculations, and the amount(s) in issue following cancellation of this(these) stock(s) will remain unchanged.