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PRESS NOTICE

FORTHCOMING SYNDICATION OF 0⁷/₈% GREEN GILT 2033

The United Kingdom Debt Management Office (DMO) announces that the inaugural green gilt maturing on 31 July 2033, which is planned to be launched by syndication in the week commencing 20 September 2021, subject to demand and market conditions, will pay a semi-annual coupon of 0⁷/₈%.

The new gilt will have the ISIN code GB00BM8Z2S21 and the SEDOL code B-M8Z-2S2. It will pay a short first coupon on 31 January 2022.

This will be the fourth syndicated transaction to be scheduled by the DMO in 2021-22. Further details of the sale will be announced in due course.

As announced on 31 August 2021, the DMO plans to schedule a second syndication of a new green gilt maturing in the 20- to 30-year area, in mid to late October 2021, subject to demand and market conditions. Further details will be announced in due course.

Notes for editors

HM Treasury and the DMO published the 'UK Government Green Financing Framework' on 30 June 2021, under which the UK will issue its green gilts and retail green savings bonds (to be launched through NS&I later in 2021). The Green Financing Framework and other relevant documents and announcements can be accessed via the following links:
<https://www.dmo.gov.uk/responsibilities/green-gilts>
<https://www.gov.uk/government/publications/uk-government-green-financing>

As announced at Budget 2021, planned green gilt issuance for the financial year will total a minimum of £15 billion. The proceeds from the September transaction and the subsequent

planned syndication in October 2021 will represent draw-downs of the unallocated portion of gilt issuance (currently £23.5 billion).

On 27 August 2021 the DMO announced that the inaugural green gilt will mature on 31 July 2033 and is planned to be launched via syndication in the week commencing 20 September 2021, subject to demand and market conditions.

On 3 September 2021 the DMO announced that the Joint Bookrunners on the inaugural green gilt sale are: Barclays, BNP Paribas, Citi, Deutsche Bank, HSBC and J.P. Morgan. All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The results of the three syndications held in 2021-22 to date, which together have raised £19.0 billion, are summarised in the table below.

Date	Gilt	Size (£mn nom)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)
27 Apr 2021	1¼% Treasury Gilt 2051	6,000	98.469	1.311	5,896
25 May 2021	0½% Index-linked Treasury Gilt 2039	4,000	152.293	-2.245	6,085
13 Jul 2021	1½% Treasury Gilt 2039	7,000	100.625	1.086	7,032
Figures may not sum due to rounding					19,012

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk