United Kingdom
Debt Management
Office

Minster Court
21 Mincing Lane
London
EC3R 7AG

T 020 7862 6500

www.dmo.gov.uk

3 October 2025

PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 31 JANUARY 2041: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription a new conventional gilt maturing on 31 January 2041 to be launched in the week commencing 13 October 2025, subject to demand and market conditions.

Joint Bookrunners: Barclays, BofA Securities, Deutsche Bank, Morgan Stanley and RBC CM.

Co-Lead Managers: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

Further details of this transaction, including the coupon on the new gilt, will be announced in due course.

Notes for editors

On 29 August 2025, the DMO announced plans to schedule two syndications in Q3 2025-26: of a new conventional gilt in the 15-year maturity area in October 2025, and a new or existing index-linked gilt in November 2025 (with the timing of both transactions subject to demand and market conditions).

On 24 September 2025, the DMO announced that the conventional gilt to be sold via syndication in October 2025 will be a new conventional gilt with a maturity date of 31 January 2041, and that the transaction is planned to take place in the week commencing 13 October 2025 (subject to demand and market conditions).

The results of the previous syndications held in 2025-26 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
20 May 2025	5⅜% Treasury Gilt 2056	4,000	99.566	5.405	3,975
10 June 2025	1¾% Index-linked Treasury Gilt 2038	5,500	100.061	1.745	5,494
02 September 2025	4¾% Treasury Gilt 2035	14,000	98.972	4.879	13,835
					23,303

**Figures may not sum due to rounding*

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk