

PRESS NOTICE

RESULT OF THE SALE BY AUCTION OF £1,000 MILLION OF 0¹/₈% INDEX-LINKED TREASURY GILT 2028

The United Kingdom Debt Management Office ("DMO") announces that the auction of £1,000 million of 0¹/₈% Index-linked Treasury Gilt 2028 (ISIN code: GB00BZ1NTB69) has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

- All bids which have been accepted at the striking price have been allotted 46.0000% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

| | <u>Real Clean Price</u> | <u>Inflation-adjusted Clean Price*</u> | <u>Real Yield</u> |
|---|-----------------------------|--|---------------------------|
| 2. Striking Price | £126.751 | £133.590484 | -2.950% |
| 3. The total amounts allotted and bids received were as follows: | | | |
| Amount allotted to bids | | | £850.000 million |
| Amount allotted to non-competitive bids | | | |
| | | Gilt-edged Market Makers | £150.000 million |
| | | Others | £0.000 million |
| | | | <u>£1,000.000 million</u> |
| Total bids received | | | <u>£2,567.000 million</u> |
| Times Covered | | | 2.57 times |
| 4. An additional amount of the Stock totalling up to £250.000 million will be made available to successful bidders for purchase at the non-competitive allotment price, in accordance with the terms of the Information Memorandum. | | | |
| 5. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date. | | | |

*The Inflation-adjusted clean price has been calculated using an index ratio of 1.05396 and should not be rounded. It is displayed to 6dp for illustrative purposes only.