

26 June 2009

PRESS NOTICE

STERLING TREASURY BILL TENDERS: JULY- SEPTEMBER 2009 AND ANNOUNCEMENT OF THE NON CREATION OF COLLATERAL

In the second quarter of the 2009-10 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month bills (approximately 182 days).

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period July-September 2009 are set out below. Due to the August bank holiday the tender on Friday 28 August will settle on Tuesday 1 September.

<u>Tender date</u>	<u>Settlement date</u>
3 July	6 July
10 July	13 July
17 July	20 July
24 July	27 July
31 July	3 August
7 August	10 August
14 August	17 August
21 August	24 August
28 August	1 September

<u>Tender date</u>	<u>Settlement date</u>
4 September	7 September
11 September	14 September
18 September	21 September
25 September	28 September

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from October-December 2009 will be issued at 3.30pm on Friday 25 September 2009.

NON CREATION OF COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will **not** be creating a combination of gilts and Treasury bills in July for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The financing plans for 2009-10 as published at Budget 2009 show that the outstanding stock of Treasury bills is expected to rise by £21.6 billion to £65.6 billion as at end-March 2010.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 11 September 2003.

The Operational Notice and this press release are available on the DMO's website:

www.dmo.gov.uk.