United Kingdom

Debt Management Office DMO-TAS031/590

Eastcheap Court 11 Philpot Lane London EC3M 8UD

Tel. 020 7862 6500 Fax. 020 7862 6509

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67/07

PRESS NOTICE

RESULT OF THE SALE BY AUCTION OF £750 MILLION OF 0% INDEX-LINKED TREASURY GILT 2047

The United Kingdom Debt Management Office ("DMO") announces that the auction of £750 million of 03/4% Index-linked Treasury Gilt 2047 has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

1. All bids which have been accepted at the striking price have been allotted approximately 73.5% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

	<u>Real</u> <u>Clean Price</u>	Inflation-adjusted Clean Price*	Real Yield
2. Striking Price	£97.26	£97.260000	0.831%

3. The total amounts allotted and bids received were as follows:

Amount allotted to competitive bids

£680.700 million

Amount allotted to non-competitive bids

Gilt-edged Market Makers £69.100 million

Others £0.200 million

£750.000 million

Total bids received £1,812.163 million

Times covered 2.42 times

4. Cheques may be presented for payment. Refund cheques, where appropriate, will be sent as soon as possible by post. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date if they so requested.

^{*} The inflation-adjusted clean price should not be rounded. It is displayed to 6dp for illustrative purposes only.