

## CONSULTATION ON A PROPOSED GILT AUCTION CALENDAR FOR THE WEEKS COMMENCING 31 MARCH, 7 APRIL, AND 14 APRIL 2025

As announced on 19 December 2024, and in order to provide market participants with sufficient advance notice of these operations, the Debt Management Office (DMO) is consulting the market on the choice of gilts for auction in the weeks commencing 31 March, 7 April, and 14 April 2025. No conclusions from this announcement should be drawn by market participants about the projected size or structure of the 2025-26 financing remit.

The DMO is planning to hold five auctions in the weeks commencing 31 March, 7 April, and 14 April 2025 as set out below.

<b>Auction date and close of bidding time</b>	<b>Gilt</b>	<b>Size/further details announced at 3.30pm</b>
Wednesday 2 April 10.00am	1½% Index-linked Treasury Gilt 2035	Wednesday 26 March
Thursday 3 April 10.00am	4¾% Treasury Gilt 2040	Thursday 27 March
Tuesday 8 April 10.00am	4¾% Treasury Gilt 2054	Tuesday 1 April
Wednesday 9 April 10.00am	4¾% Treasury Gilt 2030	Wednesday 2 April
Tuesday 15 April 10.00am	4½% Treasury Gilt 2035	Tuesday 8 April

Feedback on this proposed calendar is requested by midday on Thursday 13 March 2025 to [policy@dmo.gov.uk](mailto:policy@dmo.gov.uk). The final auction calendar for this period will be announced at 7:30am on Friday 14 March 2025.

The planned auction dates for the whole 2025-26 financial year will be published on Wednesday 26 March 2025, as part of the financing remit announcement.

Feedback on the remainder of the April to June 2025 gilt operations calendar will be sought at the DMO consultation meetings with market participants scheduled for Monday 31 March 2025 (3:30pm for gilt investors and 5:00pm for Gilt-edged Market Makers). The agenda for these consultation meetings will be published at 3:30pm on Wednesday 26 March 2025. The gilt operations calendar for April to June 2025 will be published at 7:30am on Friday 4 April 2025.

**12 March 2025**