



14 August 2024

PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 31 JANUARY 2040 IN THE WEEK COMMENCING 2 SEPTEMBER 2024

The United Kingdom Debt Management Office (DMO) announces that the fourth transaction of the 2024-25 syndication programme will be the launch of a new conventional gilt maturing on 31 January 2040. The new gilt will have the ISIN code GB00BQC82D08 and the SEDOL code B-QC8-2D0; it will pay a short first coupon on 31 January 2025.

The transaction is planned to take place in the week commencing 2 September 2024, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate and the coupon on the new gilt, will be announced in due course.

Notes for editors

On 31 May 2024, the DMO announced plans to re-open by syndication 1¼% Index-linked Treasury Gilt 2054 in the week commencing 8 July 2024 and to sell via syndication a long conventional gilt in September 2024 (with both timings subject to demand and market conditions).

The results of the three syndication held to date in 2024-25 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
24 Apr 2024	4¾% Treasury Gilt 2054	6,750	93.521	4.782	6,301
11 Jun 2024	4¼% Treasury Gilt 2034	11,000	99.233	4.343	10,899
09 Jul 2024	1¼% Index-linked Treasury Gilt 2054	4,500	95.732	1.424	4,378
<i>*Figures may not sum due to rounding</i>					21,578

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk