

THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCK LISTED BELOW IS NOT AVAILABLE FOR PURCHASE DIRECT FROM THE UNITED KINGDOM DEBT MANAGEMENT OFFICE OTHER THAN BY GILT-EDGED MARKET MAKERS

ISSUE OF GOVERNMENT STOCK

The United Kingdom Debt Management Office (the "DMO") announces that Her Majesty's Treasury shall create on 3 November 2016 an additional amount of the Stock listed below:

£400,000,000 0⁵/₈% Index-linked Treasury Gilt 2040

The issue price was the average accepted price of the Stock at 10:30am in the gilt tender held on 2 November 2016 as certified by the DMO.

The Stock to be issued represents a further amount of the existing Stock, carrying the same rights as that Stock and subject to the terms and conditions applicable to that Stock.

This further issue of the Stock will rank for the full six months' interest on the next interest payment date applicable to the Stock.

Application has been made to the UK Listing Authority for the Stock to be admitted to the Official List on 3 November 2016.

Application has also been made to the London Stock Exchange for the Stock to be admitted to trading on the London Stock Exchange's regulated market.

Copies of the Offering Circular for 0⁵/₈% Index-linked Treasury Gilt 2040 dated 27 January 2010 may be obtained from the DMO or the Registrar, Computershare Investor Services PLC, at the addresses shown below:

UK Debt Management Office
Eastcheap Court
11 Philpot Lane
London
EC3M 8UD

020 7862 6500

British Government Stocks (Gilts)
Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol BS99 6ZW

0370 703 0143

The Offering Circular may also be viewed on the DMO's website at:

<http://www.dmo.gov.uk/documentview.aspx?docName=/gilts/public/prospectus/prosp270110b.pdf>

Other information and terms relating to the Stock are contained in the Information Memorandum relating to the Issue, Stripping and Reconstitution of British Government Stock dated March 2016, which is obtainable from the DMO or may be viewed on the DMO website at:

<http://www.dmo.gov.uk/documentview.aspx?docName=/publications/operationalrules/infmemadd240316.pdf>

The Stock is repayable, and interest is payable half-yearly, on the dates shown below:

<i>Stock</i>	<i>Redemption date</i>	<i>Interest payment dates</i>
0 ⁵ / ₈ % Index-linked Treasury Gilt 2040	22 March 2040	22 March and 22 September

Both the principal and interest on the Stock are indexed to the General Index of Retail Prices. Details of the manner of indexation are set out in the Offering Circular.

The relevant Index figures for the half-yearly interest payments on the Stock are as follows:

<i>Interest payable</i>	<i>Relevant Index figure</i>	<i>Published in</i>
22 March 2017	Not yet determinable	February 2017
22 September 2017	Not yet determinable	August 2017



United Kingdom
Debt Management
Office

2 November 2016