

GILT MINI-TENDER - NOTICE OF OPERATION

The UK Debt Management Office (DMO) is today announcing its intention to conduct a mini-tender operation in the week commencing 25 March 2013. The sale will be for a short- or medium-dated conventional Gilt of 1-15 years' maturity.

This will be the final gilt sale of the 2012-13 financial year and will aim to raise approximately GBP 1 billion cash. Final terms and conditions of this sale, including the date of sale, identity of the bond and nominal size offered, will be announced by the DMO at 3:30pm on Thursday 14 March.

Market participants with further views on the precise date or choice of stock are welcome to contact DMO dealers or policy team members, via usual channels, by the close of business on Wednesday 13 March.

**UK Debt Management Office
8 February 2013**