DMO SCREEN ANNOUNCMENT

TIMING AND CHOICE OF GILT TO BE SOLD VIA MINI-TENDER IN MARCH 2016

The UK Debt Management Office (DMO) is interested to receive views from gilt market participants on the choice of gilt to be sold at, and the timing of, a gilt mini-tender in March 2016.

There is £630 million (cash) remaining in the unallocated supplementary issuance pot to meet the 2015-16 remit target. The DMO would be grateful to receive views by close of business on Friday 11 March 2016, via direct message or via e-mail to giltdealing@dmo.gsi.gov.uk or policy@dmo.gsi.gov.uk

Any maturity or type of gilt may be sold via mini-tender and the DMO seeks feedback on the market's preferred tender candidate.

The DMO's current planning assumption is to schedule the mini-tender on Wednesday 23 March 2016, with this date and the identity of the gilt to be confirmed at 3.30pm on Monday 14 March 2016. However, the DMO would be interested to receive any views on this proposal, or any other preferred date(s) for such an operation.

10 March 2016