



10 January 2024

PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 31 JULY 2054 IN THE WEEK COMMENCING 22 JANUARY 2024

The United Kingdom Debt Management Office (DMO) announces that the sixth transaction of the 2023-24 syndication programme will be the launch of a new conventional gilt maturing on 31 July 2054. The new gilt will have the ISIN code GB00BPSNBB36 and the SEDOL code B-PSN-BB3; it will pay a long first coupon on 31 July 2024.

The transaction is planned to take place in the week commencing 22 January 2024, subject to demand and market conditions. Further details of this transaction, including the appointment of the syndicate and the coupon on the new gilt, will be announced in due course.

Notes for editors

On 30 November 2023, the DMO announced plans to schedule two syndications in Q4 2023-24; of a new long conventional gilt maturing in the 30-year area in the week commencing 22 January 2024, and of an index-linked gilt in March 2024 (with the timing of both transactions subject to demand and market conditions).

The results of the five previous syndications held in 2023-24 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
26 Apr 2023	0% Index-linked Treasury Gilt 2045	4,500	99.403	0.654	4,464
16 May 2023	4% Treasury Gilt 2063	5,500	97.661	4.119	5,359
13 Jul 2023	0% Index-linked Treasury Gilt 2045	3,500	88.317	1.241	3,169
05 Sep 2023	4% Treasury Gilt 2063	5,000	88.127	4.656	4,396
15 Nov 2023	4% Treasury Gilt 2043	7,000	101.480	4.636	7,090
<i>*Figures may not sum due to rounding</i>					24,478

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk