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7 October 2025

## PRESS NOTICE

### SYNDICATED LAUNCH OF 5¼% TREASURY GILT 2041

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt, which will mature on 31 January 2041, will pay a coupon of 5¼% per annum, payable semi-annually. The new gilt will have the ISIN code GB00BVP99897 and the SEDOL code B-VP9-989; it will pay a short first coupon on 31 January 2026.

The new gilt is planned for launch by syndication in the week commencing 13 October 2025, subject to demand and market conditions. Further details of this transaction will be announced in due course.

### Notes for editors

On 29 August 2025, the DMO announced plans to schedule two syndications in Q3 2025-26: a new conventional gilt in the 15-year maturity area in October 2025 and a new or existing index-linked gilt in November 2025 (with the timing of both transactions subject to demand and market conditions). On 24 September 2025, the DMO announced that the gilt to be sold via syndication in October 2025 will be a new conventional gilt with a maturity date of 31 January 2041, and that the transaction is planned to take place in the week commencing 13 October 2025 (subject to demand and market conditions).

On 3 October 2025, the DMO announced that the Joint Bookrunners in the syndication are: Barclays, BofA Securities, Deutsche Bank, Morgan Stanley and RBC CM. All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The results of the previous syndications held in 2025-26 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
20 May 2025	5¾% Treasury Gilt 2056	4,000	99.566	5.405	3,975
10 June 2025	1¾% Index-linked Treasury Gilt 2038	5,500	100.061	1.745	5,494
02 September 2025	4¾% Treasury Gilt 2035	14,000	98.972	4.879	13,835
					<b>23,303</b>

*\*Figures may not sum due to rounding.*

This Press Notice will be appearing on the DMO's website at: [www.dmo.gov.uk](http://www.dmo.gov.uk)