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**PRESS NOTICE**

**STERLING TREASURY BILL TENDERS: JULY-SEPTEMBER 2010 AND  
UPDATE ON COLLATERAL USED FOR DMO CASH MANAGEMENT**

In the second quarter of the 2010-11 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period July-September 2010 are set out below. Due to the August bank holiday the tender on Friday 27 August will settle on Tuesday 31 August.

<u>Tender date</u>	<u>Settlement date</u>
2 July	5 July
9 July	12 July
16 July	19 July
23 July	26 July
30 July	2 August
6 August	9 August
13 August	16 August
20 August	23 August
27 August	31 August
3 September	6 September
10 September	13 September

17 September

20 September

24 September

27 September

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period from October-December 2010 will be issued at 3.30pm on Friday 24 September 2010.

## **COLLATERAL FOR CASH MANAGEMENT OPERATIONS**

The DMO is also announcing today that it will **not** be creating gilts or Treasury bills in July for use as collateral in its cash management operations.

## **NOTES TO EDITORS**

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The financing plans for 2010-11 as announced in the June 2010 Budget left the planned contribution to financing from Treasury bills unchanged at a reduction of £2.5 billion and the outstanding stock of Treasury bills is expected to remain at £60.8 billion at end-March 2011.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 18 February 2010.

The Operational Notice and this press release are available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk).