

DMO SCREEN ANNOUNCEMENT : 4 JULY 2016

DMO ANNOUNCES ONE HOUR EXTENSION TO AUCTION BIDDING DEADLINE

In the light of the intended publication of the Bank of England's Financial Stability Report at 10:30am tomorrow morning, the DMO is today announcing that regular bidding through the Bloomberg Bond Auction System at tomorrow's auction of 1½% Treasury Gilt 2021 will now close at 11:30am, one hour later than previously scheduled in the Prospectus, Press Notice and Screen Announcement dated 28 June 2016.

The DMO has taken this decision with no prior knowledge of any of the content of the Report, but in the best interests of fairness and market stability for all participants.

All other terms and conditions of the auction, including the availability of the 12:00noon-2:00pm post-auction options facility window, remain as previously announced on Tuesday, 28 June 2016.