

30 May 2025

PRESS NOTICE

SYNDICATED LAUNCH OF A NEW INDEX-LINKED GILT MATURING ON 22 SEPTEMBER 2038: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription a new index-linked gilt maturing on 22 September 2038 to be launched in the week commencing 9 June 2025, subject to demand and market conditions.

Joint Bookrunners: Barclays, Citi, Nomura and RBC CM.

Co-Lead Managers: All other wholesale Index-linked Gilt-edged Market Makers (IL GEMMs) are being invited to be Co-Lead Managers.

Further details of this transaction, including the coupon on the new gilt, will be announced in due course.

Notes for editors

On 4 April 2025, the DMO announced plans to schedule two syndications in Q1 2025-26: of a new long conventional gilt in the week commencing 19 May 2025, and a new or existing index-linked gilt in June 2025 (with the timing of both transactions subject to demand and market conditions).

On 28 May 2025, the DMO announced that the index-linked gilt to be sold via syndication in June 2025 will be a new index-linked gilt with a maturity date of 22 September 2038, and that the transaction is planned to take place in the week commencing 9 June 2025 (subject to demand and market conditions).

The result of the previous syndication held in 2025-26 is summarised in the table below.

Date	Gilt	Size (£mn) nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
20 May 2025	5 $\frac{3}{8}$ % Treasury Gilt 2056	4,000	99.566	5.405	3,975
				Total	3,975

**Figures may not sum due to rounding*

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk