

## **DMO ANNOUNCEMENT**

### **GILT MINI-TENDER OF 0¼% INDEX-LINKED TREASURY GILT 2068 ON 23 MARCH 2016**

The UK Debt Management Office (DMO) announces the sale by mini-tender of up to £350 million (nominal) of 0¼% Index-linked Treasury Gilt 2068 (ISIN code GB00BDX8CX86) on Wednesday 23 March 2016.

Details of this mini-tender are as follows:

- It will be conducted on a single price basis (to three decimal places);
- There will be no non-competitive bidding allowances nor post-auction option facility;
- IL GEMM firms may each submit an unlimited number of bids via Bloomberg Auction System, either for their own account or on behalf of customers, in multiples of round £ millions (nominal);
- Bidding will close at 10:30am (London time) precisely on the mini-tender date.
- There shall be no individual maximum allocation limits for GEMMs or investors; however, all bids are accepted at the DMO's discretion. The DMO also reserves the right not to accept bids deemed to be at an unacceptable discount to the prevailing secondary market price. Any unallocated residual amount will not be issued.

The results of this mini-tender will be announced on the DMO's wire services pages and website [www.dmo.gov.uk](http://www.dmo.gov.uk) as soon as practicable after the bidding deadline on Wednesday 23 March 2016. Settlement will take place on the following day, Thursday 24 March 2016, and the DMO's standard settlement arrangements will apply.

**14 March 2016**