

United Kingdom
**Debt
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PRESS NOTICE

**STERLING TREASURY BILL TENDERS: JULY - SEPTEMBER 2011 AND
UPDATE ON COLLATERAL USED FOR DMO CASH MANAGEMENT**

In the second quarter of the 2011-12 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period July-September 2011 are set out below. Please note that due to the August bank holiday the tender held on Friday 26 August will settle on Tuesday 30 August.

<u>Tender date</u>	<u>Settlement date</u>
1 July	4 July
8 July	11 July
15 July	18 July
22 July	25 July
29 July	1 August
5 August	8 August
12 August	15 August
19 August	22 August
26 August	30 August
2 September	5 September
9 September	12 September

16 September

19 September

23 September

26 September

30 September

3 October

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period October-December 2011 will be issued at 3.30pm on Friday 30 September 2011.

COLLATERAL FOR CASH MANAGEMENT OPERATIONS

The DMO is also announcing today that it will **not** be creating gilts or Treasury bills in July for use as collateral in its cash management operations.

NOTES TO EDITORS

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. The outstanding stock of Treasury bills in 2011-12 is expected to be £60.8 billion at end-March 2012.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 18 February 2010.

The Operational Notice and this press release are available on the DMO's website:

www.dmo.gov.uk