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PRESS NOTICE

SYNDICATED LAUNCH OF A NEW CONVENTIONAL GILT MATURING ON 22 OCTOBER 2053: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming launch of a new conventional gilt maturing on 22 October 2053.

Joint Bookrunners: Citi, Deutsche Bank, Goldman Sachs International, NatWest Markets and Santander.

<u>Co-Lead Managers</u>: All other wholesale Gilt-edged Market Makers (GEMMs) are being invited to be Co-Lead Managers.

The transaction is planned to take place in the week commencing 23 January 2023, subject to demand and market conditions. Further details of this transaction, including the coupon on the new gilt, will be announced in due course.

Notes for editors

On 30 November 2022 the DMO announced plans to sell a new long conventional gilt maturing in the 30-year area via syndication in the week commencing 23 January 2023.

On 11 January 2023 the DMO announced that the new gilt planned to be launched via syndication in January 2023 will have a maturity date of 22 October 2053. This will be the sixth and final transaction in the DMO's 2022-23 syndication programme, which has raised £18.0 billion to date. The DMO plans to sell £16.3 billion of long conventional gilts via syndication in 2022-23 and sales to date are £11.3 billion.

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk