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## PRESS NOTICE

### **SYNDICATED LAUNCH OF 4<sup>3</sup>/<sub>8</sub>% TREASURY GILT 2054 IN THE WEEK COMMENCING 22 JANUARY 2024**

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt which will mature on 31 July 2054 will pay a coupon of 4<sup>3</sup>/<sub>8</sub>% per annum, payable semi-annually. The new gilt will have the ISIN code GB00BPSNBB36 and the SEDOL code B-PSN-BB3 and will pay a long first coupon on 31 July 2024.

The new gilt is planned for launch by syndication in the week commencing 22 January 2024, subject to demand and market conditions. This will be the sixth of seven planned syndications to be conducted by the DMO in 2023-24.

Further details of this sale will be announced in due course.

#### **Notes for editors**

On 30 November 2023, the DMO announced plans to schedule two syndications in Q4 2023-24; of a new long conventional gilt maturing in the 30-year area in the week commencing 22 January 2024, and of an index-linked gilt in March 2024 (with the timing of both transactions subject to demand and market conditions).

On 10 January 2024, the DMO announced that the new long conventional gilt to be launched via syndication in January 2024 will have a maturity date of 31 July 2054.

On 12 January 2024, the DMO announced that the Joint Bookrunners on the forthcoming launch of the new conventional gilt maturing on 31 July 2054 are: Citi, Deutsche Bank, J.P. Morgan, NatWest Markets and Santander.

The results of the five previous syndications held in 2023-24 are summarised in the table below.

| <b>Date</b>                                 | <b>Gilt</b>                        | <b>Size (£mn nominal)</b> | <b>Issue Price (£)</b> | <b>Issue Yield (%)</b> | <b>Proceeds (£mn cash)*</b> |
|---|------------------------------------|---------------------------|------------------------|------------------------|-----------------------------|
| 26 Apr 2023                                 | 0% Index-linked Treasury Gilt 2045 | 4,500                     | 99.403                 | 0.654                  | 4,464                       |
| 16 May 2023                                 | 4% Treasury Gilt 2063              | 5,500                     | 97.661                 | 4.119                  | 5,359                       |
| 13 Jul 2023                                 | 0% Index-linked Treasury Gilt 2045 | 3,500                     | 88.317                 | 1.241                  | 3,169                       |
| 05 Sep 2023                                 | 4% Treasury Gilt 2063              | 5,000                     | 88.127                 | 4.656                  | 4,396                       |
| 15 Nov 2023                                 | 4% Treasury Gilt 2043              | 7,000                     | 101.480                | 4.636                  | 7,090                       |
| <i>*Figures may not sum due to rounding</i> |                                    |                           |                        |                        | <b>24,478</b>               |

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