



Debt Portfolio Overview

Debt portfolio statistics

	30 September 2021	31 December 2021	31 March 2022	30 June 2022
Gross values				
Uplifted nominal value of the debt portfolio	£2,125.40bn	£2,164.14bn	£2,140.04bn	£2,210.83bn
• Conventional gilts ⁴	£1,579.29bn	£1,614.15bn	£1,593.13bn	£1,634.27bn
• Index-linked gilts	£486.12bn	£499.49bn	£510.10bn	£539.76bn
• Treasury bills ³	£60.00bn	£50.50bn	£36.80bn	£36.80bn
Average maturity of the debt portfolio ¹	14.80 years	14.70 years	14.86 years	14.74 years
Gilt portfolio	15.22 years	15.04 years	15.12 years	14.99 years
• Conventional gilts	14.24 years	14.05 years	14.20 years	14.04 years
• Index-linked gilts	18.42 years	18.24 years	17.98 years	17.87 years
Net values²				
Uplifted nominal value of the debt portfolio	£2,023.34bn	£2,061.94bn	£2,040.48bn	£2,097.22bn
• Conventional gilts ⁴	£1,483.40bn	£1,518.27bn	£1,499.99bn	£1,527.26bn
• Index-linked gilts	£479.94bn	£493.17bn	£503.69bn	£533.16bn
• Treasury bills ³	£60.00bn	£50.50bn	£36.80bn	£36.80bn
Average maturity of the debt portfolio ¹	14.80 years	14.71 years	14.88 years	14.77 years
Gilt portfolio	15.25 years	15.07 years	15.15 years	15.02 years
• Conventional gilts	14.19 years	14.01 years	14.16 years	13.99 years
• Index-linked gilts	18.54 years	18.35 years	18.10 years	17.98 years

These portfolio statistics exclude the £500m UK Sovereign Sukuk issue which was launched on 25 March 2021.

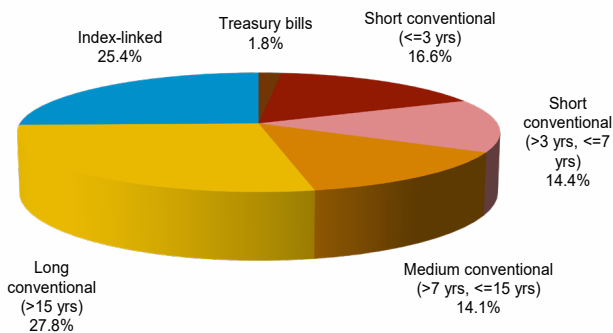
1. Based on nominal values, including inflation uplift. The difference between the debt portfolio average maturity statistic included in the table above and the one presented at the table at the top of the next page (calculated off market values) is driven by the divergence of gilts' prices from their par values. In the current low interest rate environment, the effect is to increase the average maturity of the market value calculation.

2. The "net values" category excludes gilts held by the DMO.

3. For debt management purposes. Treasury bills issued for cash management purposes are excluded from the Quarterly Review statistics from June 2016 onwards. More information on T-bill data revisions as well as the complete quarterly debt portfolio history can be found via the 'Data' section of the DMO's website under the 'Gilt Market' link: <https://dmo.gov.uk/data/gilt-market/>

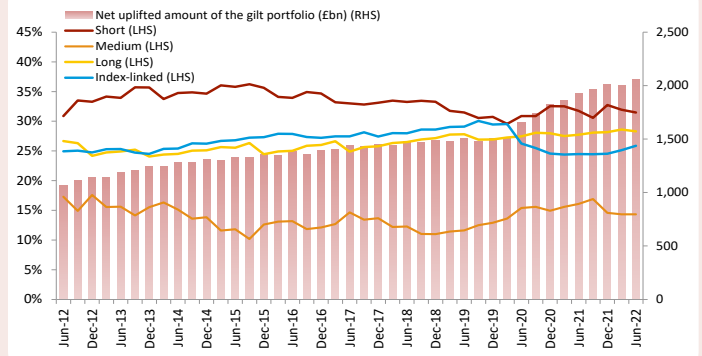
4. Data covering conventional gilts for June 2022 in the table above and the first table on page 2 include green gilt sales of £18.1bn. The respective data for December 2021 and March 2022 include gilt green gilt sales of £16.1bn and for September 2021, £10.0bn.

Composition of gilt and Treasury bill portfolio



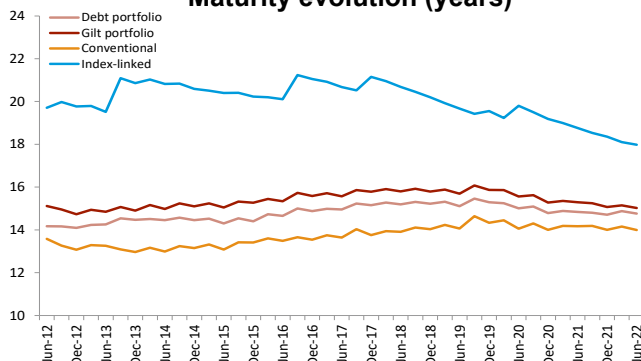
Based on net uplifted values

Evolution of gilt portfolio composition



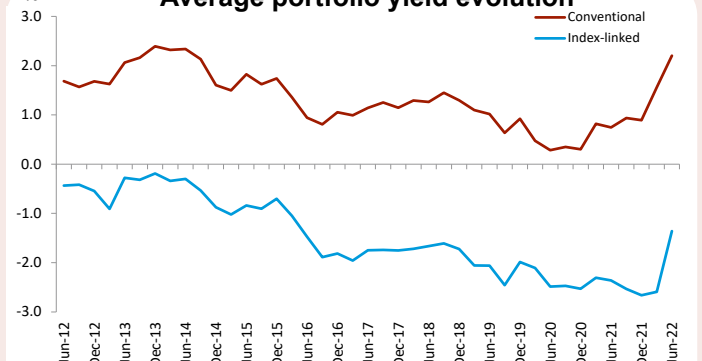
Based on net uplifted values

Maturity evolution (years)



Based on net uplifted values

Average portfolio yield evolution

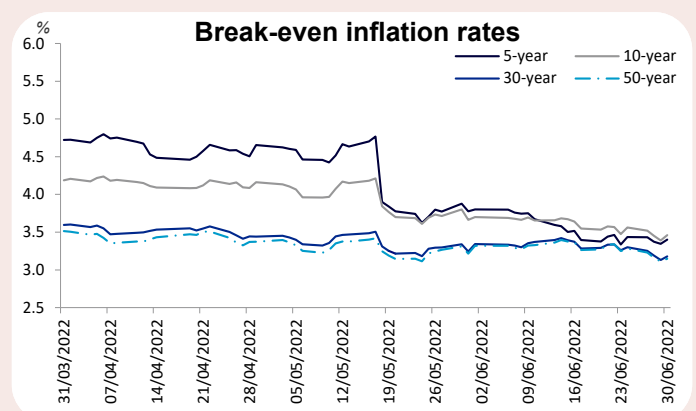
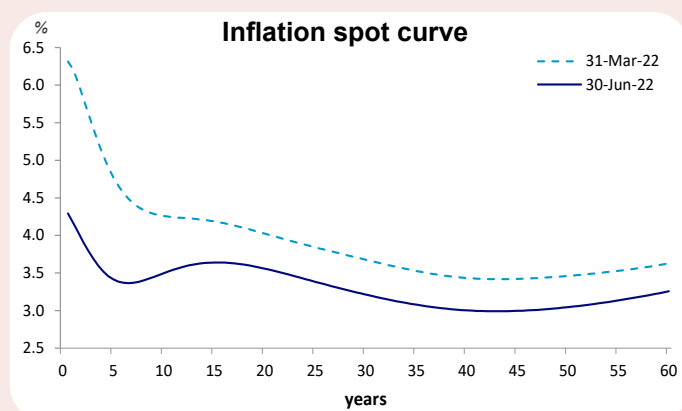
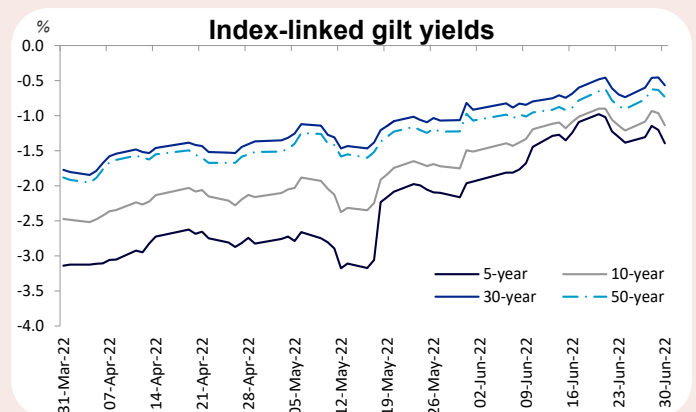
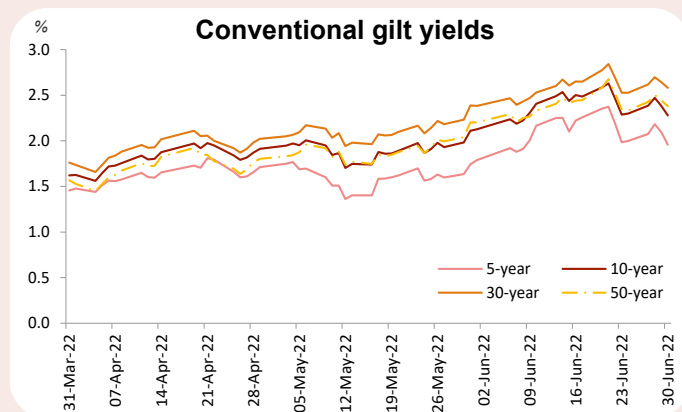
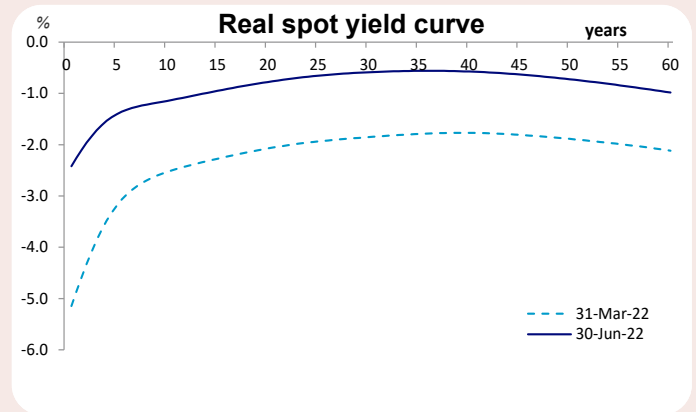
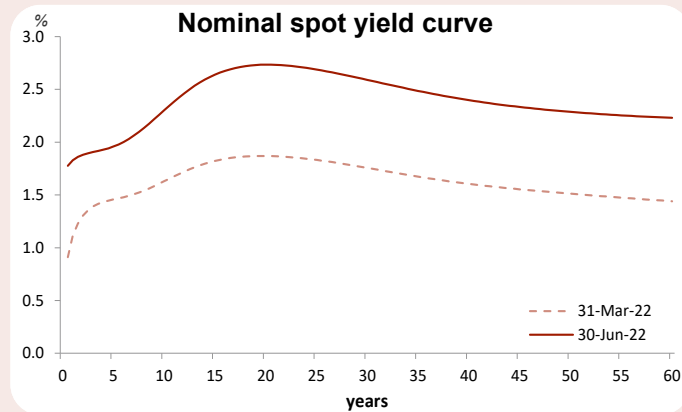


Based on net market values

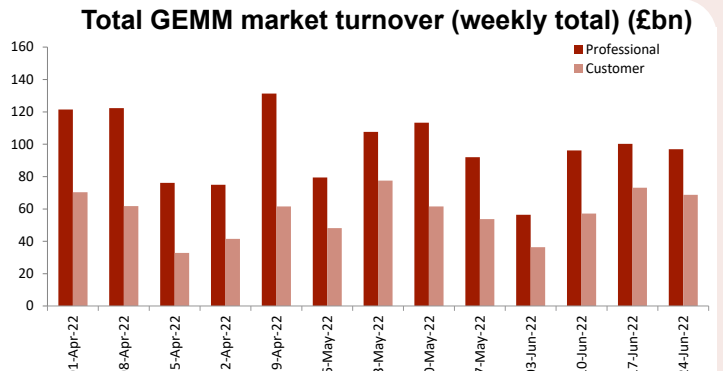
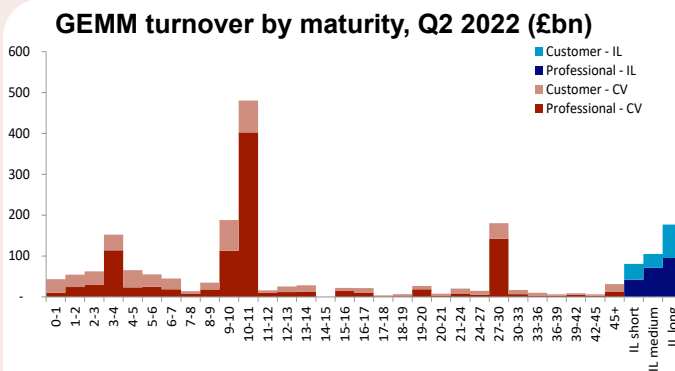
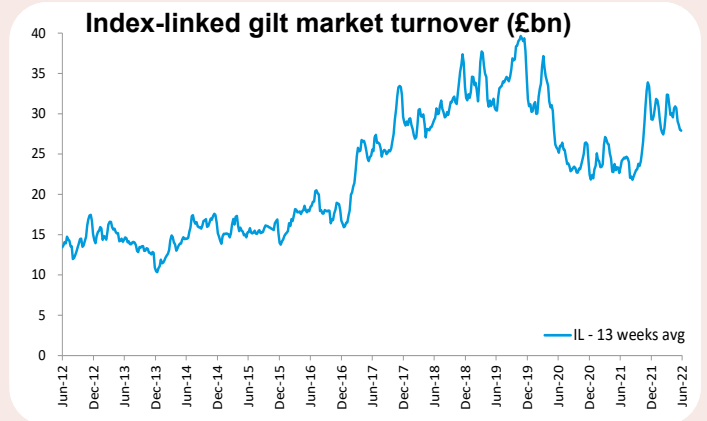
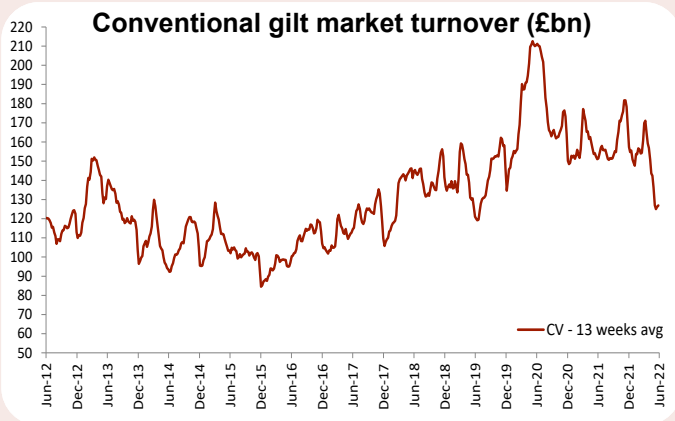
Debt Portfolio - Market Value Statistics

	31 March 2022	30 June 2022		31 March 2022	30 June 2022
Gross Values			Net Values		
Portfolio market value			Portfolio market value		
Debt portfolio	£2,614.26bn	£2,373.22bn	Debt portfolio	£2,481.95bn	£2,238.36bn
• Conventional gilts	£1,748.44bn	£1,647.31bn	• Conventional gilts	£1,625.90bn	£1,521.49bn
• Index-linked gilts	£829.07bn	£689.22bn	• Index-linked gilts	£819.30bn	£680.17bn
• Treasury bills	£36.76bn	£36.69bn	• Treasury bills	£36.76bn	£36.69bn
Average portfolio yield			Average portfolio yield		
• Conventional gilts	1.57%	2.21%	• Conventional gilts	1.56%	2.20%
• Index-linked gilts	-2.60%	-1.36%	• Index-linked gilts	-2.59%	-1.36%
Debt portfolio average maturity	16.69 years	15.18 years	Debt portfolio average maturity	16.74 years	15.20 years
Average modified duration			Average modified duration		
• Conventional gilts	11.47 years	10.36 years	• Conventional gilts	11.46 years	10.32 years
• Index-linked gilts	20.30 years	18.14 years	• Index-linked gilts	20.42 years	18.27 years

Gilt Market



Turnover

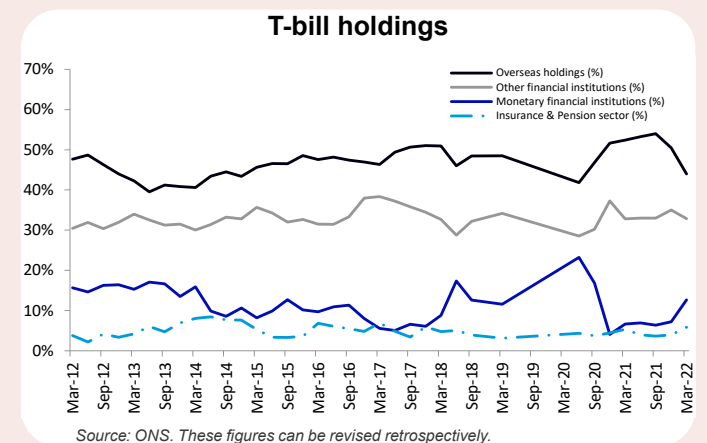
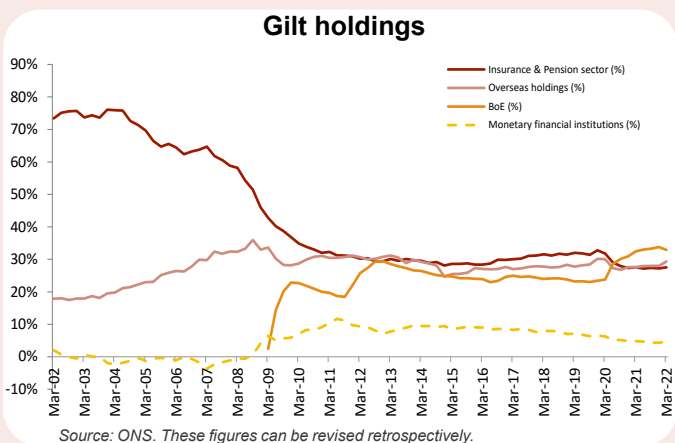


Turnover figures are based on market values and appear as reported to the DMO by Gilt-edged Market Makers (GEMMs). Professional turnover is defined as turnover with counterparties who are InterDealer Brokers (DBs), other GEMMs, DMO or Bank of England. Professional turnover volumes do not account for the effect of possible double counting due to trading with IDBs.

Gilt and Treasury Bill Holdings

Gilt holdings (£mn, market values)	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q1 2022 (%)
Insurance companies and pension funds	683,805	692,899	720,402	673,089	27.5
Overseas	703,651	707,806	740,997	716,688	29.3
Bank of England (Asset Purchase Facility)	831,007	841,938	893,457	804,496	32.9
Other financial institutions and other	176,514	172,006	171,208	129,586	5.3
Monetary financial institutions	117,517	109,266	113,703	114,196	4.7
Households and non-profit institutions serving households	5,220	5,172	5,220	4,913	0.2
Local authorities and public corporations	1,001	837	809	851	0.0
TOTAL	2,518,715	2,529,924	2,645,796	2,443,819	100.0

Source: ONS. Figures may not sum due to rounding



Financing Programme

Financing requirements

(£bn)	2021-22 (October revision)	2021-22 (outturn) †	2022-23 (April revision)†
CGNCR exc. NRAM, B&B¹ and Network Rail²	157.6	129.2	94.3
Gilt redemptions	79.3	79.3	107.1
Planned short-term financing adjustment	-58.8	-58.8	-33.1
Gross financing requirement	178.1	149.7	168.4
Less			
Contribution from NS&I	6.0	4.8	6.0
Sale of UK sovereign Sukuk	0.5	0.5	n.a.
Other financing items ³	0.0	6.0	0.7
Net financing requirement	171.6	138.4	161.7
Gilt sales	194.8	194.7	131.5
Change in planned Treasury bill stock	-23.2	-23.2	30.2
DMO net cash position at end of financial year	2.3	35.4	2.3

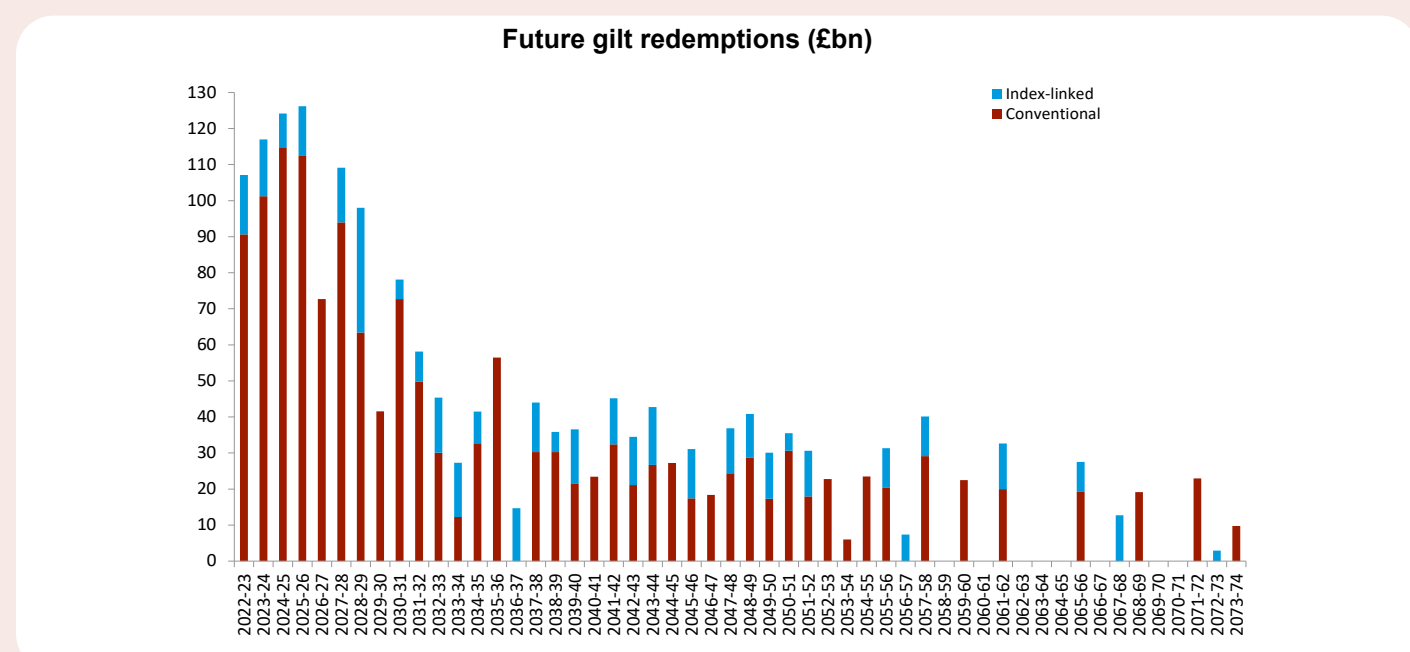
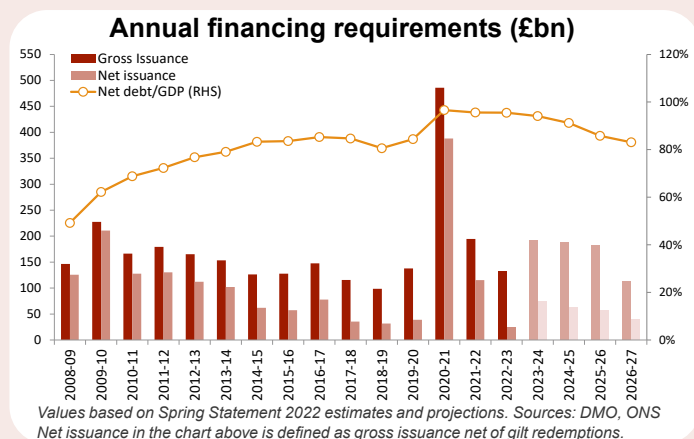
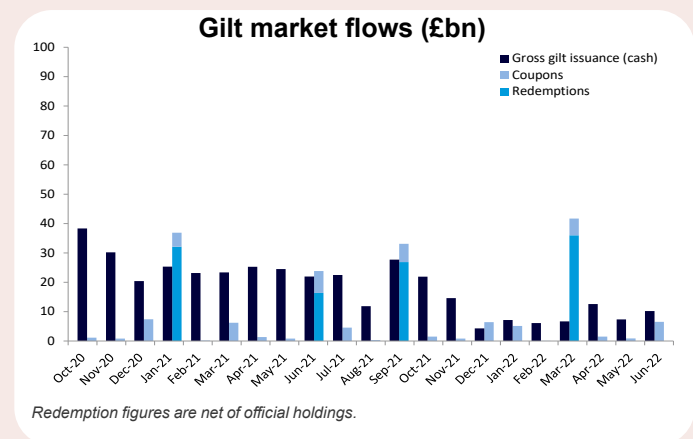
Figures may not sum due to rounding

†As published on 26 April 2022.

1. Northern Rock Asset Management (NRAM) and Bradford and Bingley (B&B).

2. The Exchequer's requirement for financing £6.5bn of lending to Network Rail was included in the CGNCR in April 2014.

3. Includes non-governmental deposits, coinage and Certificates of Tax Deposit, foreign exchange transactions relating to the Exchange Equalisation Account. Prior to publication of the end-year outturn in April each year, this financing item will only comprise estimated revenue from coinage.



The redemption totals for index-linked gilts in this chart do not reflect the full value of inflation uplift. They are calculated in a way consistent with the formulation of the Government's financing requirement; i.e. that part of the accrued inflation uplift on any redeeming gilts that represents the return to investors is included in the CGNCR in that redemption year, and the remainder is included in the redemption total for the year in which the relevant gilt redeems. More specifically, in cases where an index-linked gilt is re-opened (following an initial issue) any accrued uplift on that gilt that is accrued before the re-opening occurs will be treated as principal (and therefore part of the redemption total). However, any accrued inflation uplift that occurs after the re-opening of the gilt will be treated as a return to the investor and thus will be included within the CGNCR for the year in which the gilt matures.

Gilt Operations

Auction calendar - July - September 2022

Auction date	Gilt	Announcement of further details
Tuesday 5 July	1¼% Treasury Gilt 2051	Tuesday 28 June
Tuesday 12 July	1% Treasury Gilt 2032	Tuesday 5 July
Tuesday 19 July	1⅞% Treasury Gilt 2039	Tuesday 12 July
Thursday 21 July	0¼% Treasury Gilt 2025	Thursday 14 July
Wednesday 27 July	0¼% Index-linked Treasury Gilt 2051	Wednesday 20 July
Tuesday 2 August	1% Treasury Gilt 2032	Tuesday 26 July
Tuesday 9 August	1¼% Treasury Gilt 2051	Tuesday 2 August
Tuesday 16 August	0½% Treasury Gilt 2029	Tuesday 9 August
Tuesday 23 August	0⅞% Index-linked Treasury Gilt 2039	Tuesday 16 August
Thursday 1 September	0⅞% Treasury Gilt 2046	Thursday 25 August
Tuesday 6 September	0¼% Treasury Gilt 2025	Tuesday 30 August
Wednesday 7 September	1% Treasury Gilt 2032	Wednesday 31 August
Tuesday 27 September	0⅞% Index-linked Treasury Gilt 2031	Tuesday 20 September

Gilt Operations

Gilt operations overview

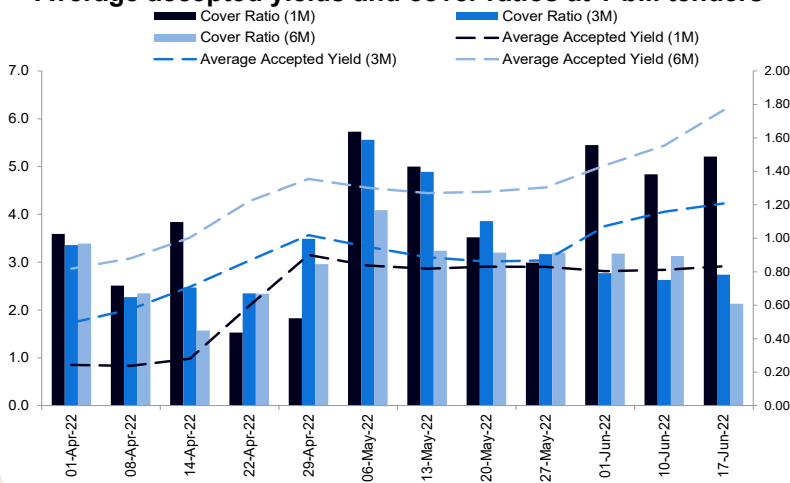
Operation date	Gilt name	Amount issued (£mn)		Cash raised (£mn)	Average accepted yield (%)	Yield Tail (bps)	Bid-to-cover ratio (x)
		Outright	PAOF				
Auctions							
05-Apr-22	0⅞% Treasury Gilt 2026	3,250.0	-	3,087.5	1.52	0.54	2.34
12-Apr-22	1% Treasury Gilt 2032	2,500.0	625.0	2,867.8	1.93	0.22	2.64
20-Apr-22	1⅞% Treasury Gilt 2039	2,000.0	500.0	2,136.7	2.16	0.16	2.95
10-May-22	0⅞% Green Gilt 2033	2,250.0	-	2,007.1	1.95	1.64	2.37
11-May-22	0½% Treasury Gilt 2029	2,500.0	-	2,320.0	1.64	1.17	2.48
17-May-22	1¼% Treasury Gilt 2051	1,750.0	437.5	1,808.6	2.04	0.24	2.91
24-May-22	0¼% Index-linked Treasury Gilt 2039	750.0	97.7	1,245.1	-1.67		2.13
07-Jun-22	0¼% Treasury Gilt 2025	3,000.0	75.0	2,940.8	1.95	0.96	2.24
08-Jun-22	1% Treasury Gilt 2032	2,500.0	625.0	2,776.4	2.30	0.22	2.85
28-Jun-22	0¼% Index-linked Treasury Gilt 2031	1,000.0	12.0	1,314.1	-1.33		2.77
Syndication(s)							
27-Apr-22	0¼% Index-linked Treasury Gilt 2073	1,800.0		4,513.7	-1.65		
21-Jun-22	1⅞% Treasury Gilt 2073	5,500.0		3,158.4	2.64		

Treasury Bill Operations

Amount issued at T-bill tenders

Tender date	1-month	3-months	6-months
01-Apr-22	£0.5bn	£0.5bn	£1.0bn
08-Apr-22	£0.5bn	£1.0bn	£1.0bn
14-Apr-22	£0.5bn	£1.0bn	£1.5bn
22-Apr-22	£1.0bn	£1.0bn	£1.5bn
29-Apr-22	£1.0bn	£1.0bn	£1.5bn
06-May-22	£0.5bn	£0.5bn	£1.0bn
13-May-22	£0.5bn	£0.5bn	£1.0bn
20-May-22	£0.5bn	£0.5bn	£1.0bn
27-May-22	£0.5bn	£0.5bn	£1.0bn
01-Jun-22	£0.5bn	£0.5bn	£1.0bn
10-Jun-22	£0.5bn	£1.0bn	£1.0bn
17-Jun-22	£0.5bn	£1.0bn	£1.0bn
24-Jun-22	£0.5bn	£1.0bn	£1.0bn

Average accepted yields and cover ratios at T-bill tenders



Annex A - Gilts in Issue

A. Conventional gilts in issue on 30 June 2022

	ISIN code	Maturity date	Coupon dates	Total amount in issue (£mn nominal)
Short				
0½% Treasury Gilt 2022	GB00BD0PCK97	22-Jul-22	22 Jan/Jul	29,259.6
1¼% Treasury Gilt 2022	GB00B7L9SL19	7-Sep-22	7 Mar/Sep	29,681.6
0½% Treasury Gilt 2023	GB00BL68HG94	31-Jan-23	31 Jan/Jul	33,823.8
0¾% Treasury Gilt 2023	GB00BF0HZ991	22-Jul-23	22 Jan/Jul	34,035.6
2¼% Treasury Gilt 2023	GB00B7Z53659	7-Sep-23	7 Mar/Sep	35,583.6
0½% Treasury Gilt 2024	GB00BMGR2791	31-Jan-24	31 Jan/Jul	34,430.1
1% Treasury Gilt 2024	GB00BFWFPL34	22-Apr-24	22 Apr/Oct	34,514.1
2¾% Treasury Gilt 2024	GB00BHBFFH458	7-Sep-24	7 Mar/Sep	34,677.0
0¼% Treasury Gilt 2025	GB00BLPK7110	31-Jan-25	31 Jan/Jul	19,958.5
5% Treasury Stock 2025	GB0030880693	7-Mar-25	7 Mar/Sep	36,161.5
0¾% Treasury Gilt 2025	GB00BK5CVX03	7-Jun-25	7 Jun/Dec	41,729.9
2% Treasury Gilt 2025	GB00BTHH2R79	7-Sep-25	7 Mar/Sep	38,675.0
0½% Treasury Gilt 2026	GB00BL68HJ26	30-Jan-26	30 Jan/Jul	34,201.7
1½% Treasury Gilt 2026	GB00BYZW3G56	22-Jul-26	22 Jan/Jul	42,274.7
0¾% Treasury Gilt 2026	GB00BNNGP668	22-Oct-26	22 Apr/Oct	31,852.6
1¼% Treasury Gilt 2027	GB00BDRHNP05	22-Jul-27	22 Jan/Jul	39,693.8
4¼% Treasury Gilt 2027	GB00B16NNR78	7-Dec-27	7 Jun/Dec	31,962.8
0½% Treasury Gilt 2028	GB00BMBL1G81	31-Jan-28	31 Jan/Jul	30,054.3
1¾% Treasury Gilt 2028	GB00BFX0ZL78	22-Oct-28	22 Apr/Oct	36,661.3
6% Treasury Stock 2028	GB0002404191	7-Dec-28	7 Jun/Dec	19,616.6
0½% Treasury Gilt 2029	GB00BLPK7227	31-Jan-29	31 Jan/Jul	14,214.0
Medium				
0¾% Treasury Gilt 2029	GB00BJMH534	22-Oct-29	22 Apr/Oct	42,244.1
0¾% Treasury Gilt 2030	GB00BL68HH02	22-Oct-30	22 Apr/Oct	37,676.7
4¾% Treasury Gilt 2030	GB00B24FF097	7-Dec-30	7 Jun/Dec	41,468.4
0¼% Treasury Gilt 2031	GB00BMGR2809	31-Jul-31	31 Jan/Jul	39,353.9
1% Treasury Gilt 2032	GB00BM8Z2T38	31-Jan-32	31 Jan/Jul	10,813.0
4¼% Treasury Stock 2032	GB0004893086	7-Jun-32	7 Jun/Dec	39,059.1
0¾% Green Gilt 2033	GB00BM8Z2S21	31-Jul-33	31 Jan/Jul	12,340.0
4½% Treasury Gilt 2034	GB00B52WS153	7-Sep-34	7 Mar/Sep	35,118.3
0¾% Treasury Gilt 2035	GB00BMGR2916	31-Jul-35	31 Jan/Jul	33,718.9
4¼% Treasury Stock 2036	GB0032452392	7-Mar-36	7 Mar/Sep	30,682.9
Long				
1¼% Treasury Gilt 2037	GB00BZB26Y51	7-Sep-37	7 Mar/Sep	30,960.3
4¾% Treasury Stock 2038	GB00B00NY175	7-Dec-38	7 Jun/Dec	25,980.9
1½% Treasury Gilt 2039	GB00BLPK7334	31-Jan-39	31 Jan/Jul	11,872.1
4¼% Treasury Gilt 2039	GB00B3KJDS62	7-Sep-39	7 Mar/Sep	23,469.8
4¼% Treasury Gilt 2040	GB00B6460505	7-Dec-40	7 Jun/Dec	25,615.1
1¼% Treasury Gilt 2041	GB00BJQWYH73	22-Oct-41	22 Apr/Oct	32,750.2
4½% Treasury Gilt 2042	GB00B1VWPJ53	7-Dec-42	7 Jun/Dec	27,459.3
3¼% Treasury Gilt 2044	GB00B84Z9V04	22-Jan-44	22 Jan/Jul	28,190.6
3½% Treasury Gilt 2045	GB00BN65R313	22-Jan-45	22 Jan/Jul	28,477.4
0¾% Treasury Gilt 2046	GB00BNNGP775	31-Jan-46	31 Jan/Jul	17,602.6
4¼% Treasury Gilt 2046	GB00B128DP45	7-Dec-46	7 Jun/Dec	24,332.2
1½% Treasury Gilt 2047	GB00BDCHBW80	22-Jul-47	22 Jan/Jul	24,910.4
1¾% Treasury Gilt 2049	GB00BFWFPP71	22-Jan-49	22 Jan/Jul	29,270.8
4¼% Treasury Gilt 2049	GB00B39R3707	7-Dec-49	7 Jun/Dec	20,384.4
0¾% Treasury Gilt 2050	GB00BMBL1F74	22-Oct-50	22 Apr/Oct	30,909.9
1¼% Treasury Gilt 2051	GB00BLH38158	31-Jul-51	31 Jan/Jul	18,079.5
3¾% Treasury Gilt 2052	GB00B6RNH572	22-Jul-52	22 Jan/Jul	24,322.1
1½% Green Gilt 2053	GB00BM8Z2V59	31-Jul-53	31 Jan/Jul	6,054.0
1¾% Treasury Gilt 2054	GB00BJLR0J16	22-Oct-54	22 Apr/Oct	23,806.1
4¼% Treasury Gilt 2055	GB00B06YGN05	7-Dec-55	7 Jun/Dec	26,799.2
1¾% Treasury Gilt 2057	GB00BD0XH204	22-Jul-57	22 Jan/Jul	29,771.5
4% Treasury Gilt 2060	GB00B54QLM75	22-Jan-60	22 Jan/Jul	24,339.4
0½% Treasury Gilt 2061	GB00BMBL1D50	22-Oct-61	22 Apr/Oct	20,172.2
2½% Treasury Gilt 2065	GB00BYYMZX75	22-Jul-65	22 Jan/Jul	19,925.9
3½% Treasury Gilt 2068	GB00BBJNQY21	22-Jul-68	22 Jan/Jul	20,088.4
1¾% Treasury Gilt 2071	GB00BFMFCN652	22-Oct-71	22 Apr/Oct	23,396.3
1½% Treasury Gilt 2073	GB00BLDX619	22-Oct-73	22 Apr/Oct	9,788.0

Annex A - Gilts in Issue

B. Index-linked gilts in issue on 30 June 2022

	ISIN code	Maturity date	Coupon dates	Total amount in issue (£mn nominal)	Index Ratio	Total uplifted amount (£mn nominal)
Index-linked gilts - 3-month indexation lag						
1½% Index-linked Treasury Gilt 2022	GB00B1Z5HQ14	22-Nov-22	22 May/Nov	15,743.2	1.62697	25,613.7
0½% Index-linked Treasury Gilt 2024	GB00B85SFQ54	22-Mar-24	22 Mar/Sep	15,243.9	1.38025	21,040.3
0½% Index-linked Treasury Gilt 2026	GB00BY5F144	22-Mar-26	22 Mar/Sep	13,454.8	1.29568	17,433.1
1¼% Index-linked Treasury Gilt 2027	GB00B128DH60	22-Nov-27	22 May/Nov	14,170.2	1.72415	24,431.5
0½% Index-linked Treasury Gilt 2028	GB00BZ1NTB69	10-Aug-28	10 Feb/Aug	17,937.0	1.19828	21,493.5
0½% Index-linked Treasury Gilt 2029	GB00B3Y1JG82	22-Mar-29	22 Mar/Sep	15,458.8	1.40932	21,786.4
0½% Index-linked Treasury Gilt 2031	GB00BNNGP551	10-Aug-31	10 Feb/Aug	8,363.5	1.13963	9,531.3
1¼% Index-linked Treasury Gilt 2032	GB00B3D4VD98	22-Nov-32	22 May/Nov	14,656.7	1.54100	22,585.9
0¾% Index-linked Treasury Gilt 2034	GB00B46CGH68	22-Mar-34	22 Mar/Sep	14,570.3	1.44082	20,993.2
0½% Index-linked Treasury Gilt 2036	GB00BYZW3J87	22-Nov-36	22 May/Nov	13,904.7	1.28683	17,893.0
1½% Index-linked Treasury Gilt 2037	GB00B1L6W962	22-Nov-37	22 May/Nov	13,065.7	1.65445	21,616.5
0½% Index-linked Treasury Gilt 2039	GB00BLH38265	22-Mar-39	22 Mar/Sep	5,552.7	1.12764	6,261.4
0½% Index-linked Treasury Gilt 2040	GB00B3LZBF68	22-Mar-40	22 Mar/Sep	14,090.0	1.54534	21,773.9
0½% Index-linked Treasury Gilt 2041	GB00BGDYHF49	10-Aug-41	10 Feb/Aug	12,447.0	1.19477	14,871.3
0½% Index-linked Treasury Gilt 2042	GB00B3MYD345	22-Nov-42	22 May/Nov	12,559.3	1.57485	19,778.9
0½% Index-linked Treasury Gilt 2044	GB00B7RN0G65	22-Mar-44	22 Mar/Sep	15,725.5	1.38023	21,704.8
0½% Index-linked Treasury Gilt 2046	GB00BYMVG366	22-Mar-46	22 Mar/Sep	13,485.6	1.29796	17,503.7
0¾% Index-linked Treasury Gilt 2047	GB00B24FFM16	22-Nov-47	22 May/Nov	11,686.6	1.61046	18,820.9
0½% Index-linked Treasury Gilt 2048	GB00BZ13DV40	10-Aug-48	10 Feb/Aug	11,780.8	1.21764	14,344.8
0½% Index-linked Treasury Gilt 2050	GB00B421JZ66	22-Mar-50	22 Mar/Sep	12,221.2	1.56795	19,162.2
0½% Index-linked Treasury Gilt 2051	GB00BNNGP882	22-Mar-51	22 Mar/Sep	4,832.3	1.13767	5,497.5
0¼% Index-linked Treasury Gilt 2052	GB00B73ZYW09	22-Mar-52	22 Mar/Sep	12,366.0	1.38236	17,094.3
1¼% Index-linked Treasury Gilt 2055	GB00B0CNHZ09	22-Nov-55	22 May/Nov	10,169.2	1.74089	17,703.5
0½% Index-linked Treasury Gilt 2056	GB00BYVP4K94	22-Nov-56	22 May/Nov	7,146.6	1.26320	9,027.6
0½% Index-linked Treasury Gilt 2058	GB00BP9DLZ64	22-Mar-58	22 Mar/Sep	10,953.3	1.30761	14,322.6
0½% Index-linked Treasury Gilt 2062	GB00B4PTCY75	22-Mar-62	22 Mar/Sep	12,479.7	1.41882	17,706.5
0½% Index-linked Treasury Gilt 2065	GB00BD9MZZ71	22-Nov-65	22 May/Nov	8,125.0	1.28478	10,438.8
0½% Index-linked Treasury Gilt 2068	GB00BDX8CX86	22-Mar-68	22 Mar/Sep	12,600.0	1.34001	16,884.1
0½% Index-linked Treasury Gilt 2073	GB00BM8Z2W66	22-Mar-73	22 Mar/Sep	2,900.0	1.08524	3,147.2
Index-linked gilts - 8-month indexation lag						
2½% Index-linked Treasury Stock 2024	GB0008983024	17-Jul-24	17 Jan/Jul	6,821.2	3.19450	21,790.3
4½% Index-linked Treasury Stock 2030	GB0008932666	22-Jul-30	22 Jan/Jul	4,841.2	2.30940	11,180.4
2% Index-linked Treasury Stock 2035	GB0031790826	26-Jan-35	26 Jan/Jul	9,084.0	1.79724	16,326.1

The index ratio values shown are for the settlement date of 1 July 2022, i.e. assuming T+1 settlement.

Annex B - Operations Calendar for 2022-23 (as at 26 August 2022)

Q1	2022			Q2				Q3				Q4	2023		
	April	May	June		July	August	September		October	November	December		January	February	March
1				1			0¼% 2046	1		0¼% 2046	1¼% 2051	1		CV	IL
2				2		1% 2032		2				2			
3				3				3				3			
4				4				4	0½% 2061			4			
5	0¾% 2026			5	1¼% 2051			5	1% 2032			5	CV		
6				6			0¼% 2025	6			0¼% 2025	6			
7			0¼% 2025	7			1% 2032	7			IL 2031	7		CV	CV
8			1% 2032	8				8		New Jan 2027		8			
9				9		1¼% 2051		9		0¼% 2033 (G)		9			
10		0¼% 2033 (G)		10				10				10	CV		
11		0¼% 2029		11				11	IL 2051			11			
12	1% 2032			12	1% 2032			12	New Jan 2027			12			
13				13				13			1% 2032	13			
14				14				14				14		CV	CV
15				15				15		1¼% 2039		15			
16				16		0¼% 2029		16				16			
17		1¼% 2051		17				17				17	CV		
18				18				18	1¼% 2051			18			
19				19	1¼% 2039			19				19			
20	1¼% 2039			20				20				20			
21			1¼% 2073	21	0¼% 2025			21				21		CV	CV
22				22				22				22			
23				23		IL 2039		23				23			
24		IL 2039		24				24				24	IL		
25				25		0¼% 2025		25	IL 2039			25			
26				26				26	0¼% 2029			26			
27	IL 2073			27	IL 2051		IL 2031	27				27			
28			IL 2031	28				28				28			IL
29				29				29				29			
30				30				30				30			
31				31				31				31			

1. The re-opening of 1½% Green Gilt 2053 via syndication is planned for w/c 19 September 2022, subject to demand and market conditions.

2. A syndication for an existing or new long or ultra-long index-linked gilt is planned for the second half of November 2022, subject to demand and market conditions.

Announced gilts
(by auction):

Short CV	Medium CV
Long CV	IL
(G) green gilt issuance	

Gilt auctions to be
announced:

CV
IL

Gilts sold by gilt tender:

Gilt Tender

Gilts syndicated:

Syndication

Green Gilts syndicated:

Syndication (G)
