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PRESS NOTICE

SYNDICATED LAUNCH OF 3¾% TREASURY GILT 2053 IN THE WEEK COMMENCING 23 JANUARY 2023

The United Kingdom Debt Management Office (DMO) announces that the new conventional gilt, which will mature on 22 October 2053, will pay a coupon of 3¾% per annum, payable semi-annually. The new gilt will have the ISIN code GB00BPCJD997 and the SEDOL code B-PCJ-D99 and will pay a short first coupon on 22 April 2023.

The new gilt is planned for launch by syndication in the week commencing 23 January 2023, subject to demand and market conditions. This will be the sixth and final syndicated transaction to be conducted by the DMO in 2022-23.

Further details of the sale will be announced in due course.

Notes for editors

On 30 November 2022 the DMO announced plans to sell a new long conventional gilt maturing in the 30-year area via syndication in the week commencing 23 January 2023.

On 11 January 2023 the DMO announced that the new gilt planned to be launched via syndication in January 2023 will have a maturity date of 22 October 2053.

On 13 January 2023 the DMO announced that the Joint Bookrunners on the forthcoming transaction are: Citi, Deutsche Bank, Goldman Sachs International, NatWest Markets and Santander.

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk