

DMO SCREEN ANNOUNCEMENT: 27 APRIL 2000

Further to the announcement following the structured Treasury bill tender results on 20 April 2000, the DMO is offering to its Cash Management counterparties STG 500 million nominal of Treasury bills for settlement today and maturing on 23 May 2000 for sale by tender today.

Bids may be made by telephone to the DMO from the appearance of this announcement up until 8.45am. It is intended that the result will appear on the DMO's ad hoc tender results page before 9.00am.

Details of bidding and other arrangements are set out in the Exchequer Cash Management operational notice dated 6 January 2000.