



## PRESS NOTICE

### RESULT OF THE SALE BY AUCTION OF £1,100 MILLION OF 0<sup>1</sup>/<sub>8</sub>% INDEX-LINKED TREASURY GILT 2031

The United Kingdom Debt Management Office ("DMO") announces that the auction of £1,100 million of 0<sup>1</sup>/<sub>8</sub>% Index-Linked Treasury Gilt 2031 (ISIN code: GB00BNNGP551) has been allocated as follows:

(Note: all prices in this notice are quoted in pounds and pence)

- All bids which have been accepted at the striking price have been allotted 64.0000% of the amount bid for.

Competitive bids made at prices above the striking price have been allotted in full. Competitive bids made at prices below the striking price have been rejected.

|   | <u>Real Clean<br/>Price</u> | <u>Inflation-adjusted<br/>Clean Price*</u> | <u>Real Yield</u>         |
|---|-----------------------------|--|---------------------------|
| 2. Striking Price   | £101.010                    | £122.988766                                | 0.007%                    |
| 3. The total amounts allotted and bids received were as follows:  |                             |  |                           |
| Amount allotted to bids   |                             |  | £935.000 million          |
| Amount allotted to non-competitive bids   |                             |  |                           |
|   |                             | Gilt-edged Market Makers                   | £165.000 million          |
|   |                             | Others                                     | £0.000 million            |
|   |                             |  | <u>£1,100.000 million</u> |
| Total bids received   |                             |  | <u>£2,812.000 million</u> |
| Times Covered   |                             |  | 2.56 times                |
| 4. An additional amount of the Stock totalling up to £275.000 million will be made available to successful bidders for purchase at the non-competitive allotment price, in accordance with the terms of the Information Memorandum. |                             |  |                           |
| 5. Stock allotted to members of CREST will be credited to their accounts by member-to-member deliveries on the relevant settlement date.  |                             |  |                           |

\*The Inflation-adjusted clean price has been calculated using an index ratio of 1.21759 and should not be rounded. It is displayed to 6dp for illustrative purposes only.