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PRESS NOTICE

SYNDICATED RE-OPENING OF 0⁵/₈% INDEX-LINKED TREASURY GILT 2045 IN THE WEEK COMMENCING 10 JULY 2023

The United Kingdom Debt Management Office (DMO) announces a re-opening by syndication of 0⁵/₈% Index-linked Treasury Gilt 2045 in the week commencing 10 July 2023, subject to demand and market conditions.

This will be the third transaction in the DMO's syndication programme in 2023-24, which has raised £9.8 billion to date. Further details of this sale, including the appointment of the syndicate, will be announced in due course.

Notes for editors

Gilt sales of approximately £27.0 billion via syndication are planned in the DMO's 2023-24 financing remit, to be raised via:

- Approximately £18.0 billion of long conventional gilts in four transactions; and
- Approximately £9.0 billion of index-linked gilts in three transactions.

On 31 May 2023, the DMO announced plans to schedule two syndications in Q2 2023-24:

- A new or existing long index-linked gilt in the week commencing 10 July 2023; and
- A new or existing long conventional gilt in the first half of September 2023.

The results of the two syndications held to date in 2023-24 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
26 Apr 2023	0 ⁵ / ₈ % Index-linked Treasury Gilt 2045	4,500	99.403	0.654	4,464
16 May 2023	4% Treasury Gilt 2063	5,500	97.661	4.119	5,359
<i>*Figures may not sum due to rounding</i>					9,823

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk