



27 September 2013

## PRESS NOTICE

### STERLING TREASURY BILL TENDERS: OCTOBER - DECEMBER 2013 AND UPDATE ON COLLATERAL USED FOR DMO CASH MANAGEMENT OPERATIONS

In the third quarter of the 2013-14 financial year the United Kingdom Debt Management Office (DMO) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the tender prior to the relevant tender. The tender and settlement dates for the tenders to be held in the period October-December 2013 are set out below. Please note that, due to the Christmas and New Year bank holidays, there will be no tender in the week commencing Monday 23 December.

<u>Tender date</u>	<u>Settlement date</u>
4 October	7 October
11 October	14 October
18 October	21 October
25 October	28 October
1 November	4 November
8 November	11 November
15 November	18 November
22 November	25 November
29 November	2 December
6 December	9 December
13 December	16 December
20 December	23 December

The next quarterly notice outlining the maturities of Treasury bills to be made available at tenders in the period January-March 2014 will be issued at 3.30pm on Friday 20 December 2013.

## **COLLATERAL FOR CASH MANAGEMENT OPERATIONS**

The DMO is also announcing today that it will not be creating gilts or Treasury bills in October 2013 for use as collateral in its cash management operations.

## **NOTES TO EDITORS**

Each quarter the DMO publishes a timetable of Treasury bill tenders for the quarter ahead, and an indication of likely maturities. Following the publication on 23 April 2013 of the outturn of the 2012-13 Central Government Net Cash Requirement (CGNCR) it was announced that net Treasury bill sales will rise by £2.0 billion compared to plans published at Budget 2013, taking the planned stock at end-March 2014 to £70.0 billion. The DMO has discretion to vary the Treasury bill stock over the end of the financial year in line with its cash management operational requirements.

Further information on Treasury bill issuance may be found in the Exchequer Cash Management Operational Notice, which was published by the DMO on 18 February 2010.

The Operational Notice and this press release are available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk)