



United Kingdom
Debt Management
Office

Minster Court
21 Mincing Lane
London
EC3R 7AG

T 020 7862 6500

www.dmo.gov.uk

14 November 2022

PRESS NOTICE

SYNDICATED RE-OPENING OF 0 $\frac{1}{8}$ % INDEX-LINKED TREASURY GILT 2073 IN THE WEEK COMMENCING 21 NOVEMBER 2022: APPOINTMENT OF SYNDICATE

The United Kingdom Debt Management Office (DMO) announces the appointment of a syndicate to sell by subscription the forthcoming re-opening of 0 $\frac{1}{8}$ % Index-linked Treasury Gilt 2073.

Joint Bookrunners: Deutsche Bank, Goldman Sachs International, J.P. Morgan, and Nomura.

Co-Lead Managers: All other wholesale Index-linked Gilt-edged Market Makers (IL-GEMMs) are being invited to be Co-Lead Managers.

The transaction is currently planned to take place in the week commencing 21 November 2022, subject to demand, market conditions and other considerations.

The DMO will take into account prevailing market conditions, the size and quality of the order book and the duration involved when approaching the market.

This will be the fifth syndicated transaction to be conducted by the DMO in 2022-23. Further details of the sale will be announced in due course.

Notes for editors

On 31 August 2022 the DMO announced plans to sell an existing or new long or ultra-long index-linked gilt via syndication in the second half of November 2022.

On 1 November 2022, the DMO requested feedback from gilt market participants on the identity of the index-linked gilt to be sold via syndication in the second half of November 2022. Feedback was requested by midday on Friday 4 November.

Taking into account the feedback received, on 7 November 2022 the DMO announced plans to re-open 0½% Index-linked Treasury Gilt 2073 via syndication in the week commencing 21 November 2022.

The DMO is currently planning to hold six syndications in 2022-23, aiming to raise £25.5 billion.

The results of the four previous syndications held in 2022-23 are summarised in the table below.

Date	Gilt	Size (£mn nominal)	Issue Price (£)	Issue Yield (%)	Proceeds (£mn cash)*
27 Apr 2022	0½% Index-linked Treasury Gilt 2073	1,800	241.841	-1.645	4,514
21 Jun 2022	1½% Treasury Gilt 2073	5,500	57.626	2.636	3,158
28 Sep 2022	1½% Green Gilt 2053	4,500	52.447	4.295	2,352
08 Nov 2022	3¾% Treasury Gilt 2038	6,000	96.339	4.076	5,770
<i>*Figures may not sum due to rounding</i>					15,794

This Press Notice will be appearing on the DMO's website at: www.dmo.gov.uk