

USE OF THE DMO'S STANDING REPO FACILITY – 29 December 2020

Stock(s) made available to the market under DMO's Standing Repo Facility:

Amount in GBP (nominal)	Stock
40 million	1.625% Treasury Gilt 2028 (ISIN GB00BFX0ZL78)

In accordance with the terms of the DMO Standing Repo Facility, effective from 19 March 2020, the DMO has today borrowed additional stock made available by the Bank of England for Standing Repo purposes, using holdings acquired under its Asset Purchase Facility (APF). The DMO has been given general collateral at the Bank of England's Official Bank Rate (0.10%) against the stock it has lent at minus 0.15% for the standing repo. It is intended that any additional stock created under this operation will be cancelled upon return, but, where relevant, the DMO will make an announcement at that time. For full terms and conditions of the Facility, please see the DMO website at: <https://dmo.gov.uk/media/16355/sa190320.pdf>

Any additional stock(s) created is(are) NOT eligible for inclusion in FTSE and iBoxx index calculations, and the amount(s) in issue following cancellation of such stock(s) will remain unchanged.

UK Debt Management Office (UK DMO)