



## PRESS NOTICE

### STERLING TREASURY BILL TENDERS: APRIL TO JUNE 2023 AND UPDATE ON COLLATERAL CREATION FOR DMO CASH MANAGEMENT OPERATIONS

In the first quarter of the 2023-24 financial year, the United Kingdom Debt Management Office (“DMO”) will hold weekly tenders at which the Treasury bills on offer will include one-month (approximately 28 days), three-month (approximately 91 days) and six-month (approximately 182 days) bills.

The precise quantities and maturities of Treasury bills on offer will be announced with the results of the regular tender taking place one week prior to the relevant tender. The tender and settlement dates for the April to June 2023 period are set out below. Please note that, owing to the April and May bank holidays: the tender in the week commencing 3 April 2023 will be held on Thursday 6 April 2023 and will settle on Tuesday 11 April 2023; the tender to be held on Friday 28 April will settle on Tuesday 2 May 2023; the tender to be held on Friday 5 May 2023 will settle on Tuesday 9 May 2023; and the tender to be held on Friday 26 May 2023 will settle on Tuesday 30 May 2023.

<u>Tender date</u>	<u>Settlement date</u>
6 April 2023	11 April 2023
14 April 2023	17 April 2023
21 April 2023	24 April 2023
28 April 2023	2 May 2023
5 May 2023	9 May 2023
12 May 2023	15 May 2023
19 May 2023	22 May 2023
26 May 2023	30 May 2023
2 June 2023	5 June 2023
9 June 2023	12 June 2023
16 June 2023	19 June 2023
23 June 2023	26 June 2023
30 June 2023	3 July 2023

The next quarterly notice outlining the maturities of Treasury bills to be made available at regular tenders in the period July to September 2023 will be issued at 3.30pm on Friday 30 June 2023.

## **COLLATERAL FOR CASH MANAGEMENT OPERATIONS**

The DMO is also announcing today that it will not be creating gilts or Treasury bills in April 2023 for use as collateral in its cash management operations.

## **NOTES TO EDITORS**

Each quarter the DMO publishes a timetable of regular Treasury bill tenders for the quarter ahead, together with an indication of likely maturities.

Further information on Treasury bill issuance may be found in the Cash Management Operational Notice & UK Treasury Bills Information Memorandum, the latest edition of which was published by the DMO on 20 September 2021.

The Cash Management Operational Notice & UK Treasury Bills Information Memorandum and this press notice are available on the DMO's website: [www.dmo.gov.uk](http://www.dmo.gov.uk)